

2007

International Cooperation and Development Fund



About the TaiwanICDF

The International Cooperation and Development Fund (TaiwanICDF) was established on July 1, 1996. It serves as Taiwan's dedicated international development and cooperation organization. In the pursuit of Taiwan's diplomatic interests, the TaiwanICDF maintains a mission of "working for humanity, sustainable development, and economic progress." The TaiwanICDF shares Taiwan's development experience with partner countries, and assists developing nations in their efforts to become self-reliant, enabling them to emerge from poverty and other developmental difficulties amid globalization.

The TaiwanICDF is guided by a vision of working toward a better world and a brighter future. It aims to achieve these goals through its participation in various initiatives, both on its own, and in tandem with other international development institutions.

History

Taiwan initiated its overseas technical assistance in 1959 when the first group of agricultural specialists arrived in Vietnam. In 1961, under Operation Vanguard, technical missions helped improve agricultural production in many newly-independent African countries. In 1962, the task force of Operation Vanguard was expanded to become the Sino-Africa Technical Cooperation Committee (SATCC), a permanent agency responsible for agricultural cooperation with African nations, which merged into the Committee of International Technical Cooperation (CITC) in 1972. This organization spearheaded Taiwan's foreign technical cooperation work, assisting friendly nations with their agricultural development.

Simultaneously, Taiwan began to enter a period of rapid economic growth. In 1989, the government established the International Economic Cooperation Development Fund (IECDF) to provide economic assistance to friendly developing nations. As the variety of cooperative development projects expanded further, and the number of overseas technical missions increased, Taiwan's government dissolved the IECDF in 1996, and established an independent organization: The International Cooperation and Development Fund (TaiwanICDF). The fund at founding came from the IECDF and amounted to NT\$11.6 billion. The following year, the CITC was incorporated into the TaiwanICDF.



- **Core Operations:** Investment, lending, and credit guarantee
 - Bilateral and multilateral technical cooperation
 - Humanitarian assistance
 - International human resource development
- **Cooperating Partners:** Governments, bilateral donor agencies, international organizations, NGOs, private enterprises, and civic groups
- **Sources of Funding:** General fund, fund interest and investment returns, and income from commissions by the government or other institutions
- **Net Value:** NT\$15.277 billion (as of December 31, 2007)
- **Number of Employees:** 83 domestic personnel and 246 overseas experts; 49 Overseas Volunteers, and 105 Youth Overseas Servicemen (as of December 31, 2007)

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