

## Appendix III

## Approved Investment and Lending Projects in 2002

<b>Micro-financing Project in The Gambia</b>		23rd Joint Board Conference	
<b>Project Amount</b>	US\$ 1 million	<b>Goal</b>	Small and Medium Enterprise Development
<p>The proposed project aims to assist the Republic of the Gambia in promoting and improving small and micro-scale economic activities in society, especially in the private and agricultural sectors. It hopes to support the sustainability of micro financing institutions, including capacity building for the VISACA Promotion Center, and to assist the targeted project beneficiaries, including women, farmers and youth. The goal is to foster economic development and improve living standards.</p>			
<b>Lending Project to the Micro-Credit National S.A. in Haiti (Phase II)</b>		23rd Joint Board Conference	
<b>Project Amount</b>	US\$ 1.9 million	<b>Goal</b>	Capacity Building for Micro-Credit Institutions
<p>This project will be an extension of Phase I and aims to enlarge the Micro-Credit National's (MCN) microcredit operations. It also aims to diversify MCN's financial services, extend lending operations, enhance the internal management, and form a local management team.</p> <p>MCN is offering loans in Haiti ranging in size from US\$125 to US\$20,000. It is expected to establish two operation points in addition to the existing five operation points, including the headquarters in Port-au-Prince, the capital of Haiti.</p>			
<b>Agricultural Production Reactivation II in Nicaragua</b>		25th Joint Board Conference	
<b>Project Amount</b>	US\$ 5 million	<b>Goal</b>	Agricultural Upgrade and Transformation
<p>This proposed project will promote a production strategy for the commercial development of communities, combining market-based trends and management skills that will help agricultural producers form associations and cooperatives.</p>			
<b>Lower Usuthu Smallholder Irrigation Project in Swaziland</b>		25th Joint Board Conference	
<b>Project Amount</b>	US\$ 5 million	<b>Goal</b>	Agricultural Upgrade and Transformation
<p>This proposed project aims to integrate smallholder farmers into the commercial economy through the provision of irrigation infrastructure to permit the intensification and diversification of crops.</p>			