

Appendix III

2003 Approved Investment and Lending Projects

Micro-Credit Project in Malawi

Project Amount	US\$1 million	Goal	MSME Development
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The project will bolster micro-scale economic activities in Malawi. Funds provided to the government will be re-lent to micro-enterprises through local financial institutions. This financing will help participating financial institutions expand their outreach services and will boost the overall development of the micro-credit industry in Malawi. The project will also spark private sector growth and reduce poverty.

MSME Credit Project in Bulgaria

Project Amount	US\$3 million	Goal	MSME Development
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In coordination with the EBRD, this project assists MSME development in Bulgaria, thus boosting private sector economic activities. This project also aims to strengthen the Bulgarian banking system in order to improve the financial services available to the MSMEs.

Technical and Vocational Education Project in Senegal

Project Amount	US\$9.173 million	Goal	Human Resource Development
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This project is designed with Senegal's future industrial development and workforce requirements in mind. The project will improve the curriculum, develop and print textbooks, and boost the quality of instructors by establishing training workshops, purchasing and upgrading laboratory equipment, boosting computer literacy, and providing stipends to hire consultants.