

# Organizational Framework

## The Joint Board of Directors and Supervisors

Secretary General

Deputy Secretary General

Assistant Secretary General

Chairman of the TaiwanICDF: James C.F. Huang  
 Secretary General: Chen Cheng-chung (appointed by the Board)  
 Deputy Secretary General: Hu Chun-pu (appointed by the Board, serving concurrently as Director on Home Assignment at the Economic and Trade Affairs Department, Ministry of Foreign Affairs)  
 Assistant Secretary General: Lee Pai-po

## The Consultative Committee

### Auditing Office

Director: Clifford Li

- Acts upon key resolutions adopted by the Board of Directors or matters entrusted to it by the Secretary General
- Conducts special inquiries into the organization's key activities and follows their progress, as well as the progress of project implementation procedures.
- Investigates and analyzes the causes of problematic cases, and proposes solutions

### Policy and Planning Department

• The first division • The second division

Director: Chou Yen-shin

- Formulates, and coordinates strategies and operations for the TaiwanICDF's international development and cooperation projects
- Plans and implements humanitarian assistance
- Communicates with international organizations and NGOs
- Maintains public relations and publicity for the TaiwanICDF
- Produces promotional materials, and printed and electronic publications
- Manages the TaiwanICDF Web site

### Banking and Finance Department

Director: Gong Chyi-hway

- Provides financing and investment for economic development projects
- Oversees credit guarantee operations
- Manages the financial affairs of the TaiwanICDF
- Cooperate with international organizations

### Technical Cooperation Department

• The first division • The second division • The third division

Director: Alex Shyy

- Formulates planning, studies, assessment, negotiation, implementation, supervision, and evaluation for technical cooperation projects
- Plans and manages overseas technical mission projects
- Provides partner countries with industrial consultation, institutional capacity building, and specialized research
- Implements the Taiwan Overseas Volunteers program
- Manages the Taiwan Youth Overseas Service

### International Human Resource Development Department

Director: Chang Nan-chang

- Conducts training projects in economics, trade, industry, technology, and agriculture
- Provides scholarship programs for international students from friendly nations
- Implements human resource training with international organizations in developing countries
- Helps overseas participants establish TaiwanICDF Alumni Societies on completion of training courses in Taiwan, in order to maintain long-term, friendly relations

### Administration and Management Department

• The first division • The second division

Director: Chen Ai-chen

- Conducts training and management of TaiwanICDF human resources
- Oversees personnel, administration regulations, and manuals
- Plans and monitors procurement
- Manages general and administrative matters

### Accounting Office

Director: Grace Ho

- Compiles and is responsible for annual budgets and year-end financial statement
- Supervises the execution of the budget
- Manages monthly financial reports and accounting affairs
- Allocates and executes expenditures, disburses funds, handles bookkeeping and statistical data

### Information Technology Office

Director: Chen Ai-chen

- Plans and implements information system
- Manages and maintains hardware and software system
- Formulates and implements information security policy
- Conducts training for hardware and software

### Legal Affairs Office

Director: Lee Pai-po

- Screens, interprets, and compiles regulations
- Consults, reviews, and amends contracts
- Provides consultations on legal affairs and disputes
- Offers assistance in legal cases that are outsourced

### Overseas Staff

- Overseas Mission members
- TaiwanICDF Overseas Volunteers
- Taiwan Youth Overseas Servicemen

## ● Joint Board of Directors and Supervisors

The statutes of the TaiwanICDF provide for a Board of Directors of 11-15 people and a Board of Supervisors of 3-5 members. The Executive Yuan appoints these board members. The Board consists of senior government ministers, heads of other government agencies, distinguished scholars, and leading industrialists. One third of the Board must come from the latter two categories. The duties of the Board include shaping policy, approving specific projects and lending operations, overseeing annual budget allocations, appointing and dismissing senior management, and attending to all other important affairs.

### Chairman

James C.F. Huang                      Minister of Foreign Affairs

### Directors

Steve R.L. Chen                      Minister of Economic Affairs  
Perng Fai-nan                      Governor, Central Bank of the Republic China (Taiwan)  
Su Jia-chyuan                      Minister, Council of Agriculture  
Hsu Chih-hsiung                      Chairman, Mongolian and Tibetan Affairs Commission  
Tsai Duei                      Minister of Transportation and Communications  
Hou Sheng-mou                      Minister, Department of Health  
Tien Hung-mao                      Chairman, Institute for National Policy Research  
Lo Chih-cheng                      Chairman, Political Science Department, Soochow University  
Mai Chao-cheng                      Member, Academia Sinica  
Theodore M.H. Huang                      Chairman, Chinese National Association of Industry and Commerce  
Kao Chih-shang                      Vice Chairman, I-Mei Foods Co., Ltd.  
Michael C.S. Chang                      Chairman of the Board, First Bank  
Paiff Huang                      Lawyer, Formosa Transnational Attorneys at Law

### Supervisors

Lee Yuh-lin                      Deputy Minister, Directorate General of Budget, Accounting and Statistics, Executive Yuan  
Wu Chi-an                      Director General, Department of Personnel, Ministry of Foreign Affairs  
Yang Te-chuan                      Comptroller, Department of Accounting, Ministry of Foreign Affairs  
Steven Hsu                      Managing Director, Alert CPAs Firm  
Lin Wuu-long                      Professor of Economics

## ● Consultative Committee

Article Twelve of the Statute for the Establishment of the TaiwanICDF provides for the formation of the Consultative Committee. The Committee, comprised of 7-11 people, provides consultation and information services related to the Fund's operations. Committee members include government officials, experts, scholars, and persons with specialized knowledge from various sectors. The Board approves and appoints new Consultative Committee members.

### Consultative Committee Members

Yang Wen-lung                      Auditor, Taxation Agency, Ministry of Finance  
Shiao Hsing-ming                      Vice-Chief, Youth Vocational Training Center, National Youth Commission  
Chang Chin-sheng                      Director, Bureau of International Cultural and Educational Relations, Ministry of Education

Annotation: This list was accurate as of December 31, 2006.

## 2006 Events

# 2

- ◆ American NGO, Food For the Poor (FFP) is invited to Taiwan to discuss future collaborations.
- ◆ The Fourth Amendment to the Amended and Restated Loan Agreement of Subic Bay Industrial Park Phase I Project is signed by the TaiwanICDF and Subic Bay Development and Management Corporation (SBDMC).
- ◆ The APEC Digital Opportunity Center (ADOC) Secretariat Office relocates to the TaiwanICDF.
- ◆ The International Healthcare Cooperation Strategic Alliance (IHSCA) is established by The TaiwanICDF and 28 Taiwanese private hospitals, clinics and medical universities.
- ◆ Experts are sent to St. Christopher and Nevis to appraise the proposed leisure farming project.
- ◆ A mission led by Deputy Secretary General Shao Li-chung visits St. Christopher and Nevis, St. Vincent and the Grenadines, the Dominican Republic, and Haiti to supervise the technical mission programs in those countries.
- ◆ Experts are sent to Haiti to appraise the proposed agricultural and horticultural projects.



# 3

- ◆ A Mobile Medical Mission (MMM) cooperating with Changhua Christian Hospital is dispatched to Swaziland to provide medical services.
- ◆ An agreement to establish a Specialized Financial Intermediary Development Fund is signed by Dr. David Tawei Lee, Representative of the Taipei Economic and Cultural Representative Office in the United States on behalf of the TaiwanICDF, and Luis Alberto Moreno, president of the Inter-American Development Bank (IDB).
- ◆ Workshops on Bridging the Digital Divide and Agricultural Policy and Rural Development are held with 52 participants in attendance from 32 countries.
- ◆ Secretary General Chen Cheng-chung attends the 2006 CABEI Annual Meeting in Argentina. An SMMEs Re-lending Project loan agreement is signed during the meeting.
- ◆ Deputy Secretary General Shao Li-chung and staff members visit two NGOs in the United States, FFP and Mercy Corps, to discuss future cooperation.
- ◆ A mission led by Secretary General Chen Cheng-chung supervises the operations of the Technical Mission in Paraguay.
- ◆ A staff member is dispatched to attend the 47th IDB annual meeting in Brazil.
- ◆ Experts are sent to Burkina Faso to appraise the Bridging the Digital Divide Technical Assistance Project.
- ◆ Experts are dispatched to participate in the MIT Global Startup Workshop (GSW) in Argentina.
- ◆ A mission is sent to Chad and Burkina Faso to supervise the technical and medical missions there.

# 4

- ◆ An Implementation Agreement of the Microcredit Fund in the Marshall Islands is signed by Secretary General Chen Cheng-chung and the foreign minister of the Marshall Islands, Gerald M. Zackios.
- ◆ Deputy Secretary General Shao Li-chung attends the 39th Annual Meeting of the International Trade Commission (ITC) in Switzerland.
- ◆ Workshops on Taiwan Economic Planning and Development and Small and Medium Enterprises Development Experience are held with 55 participants from 37 countries.
- ◆ Secretary General Chen Cheng-chung attends a ceremony marking an agricultural agreement between Indonesia and Taiwan, in Indonesia.
- ◆ Staff members are dispatched to visit and examine the Siam Investment Fund III in Thailand, and the BTS Private Equity Investment Fund in India, for potential investment.
- ◆ The 37th Joint Board of Directors and Supervisors Conference is held.
- ◆ A mission is dispatched to Palau and the Marshall Islands to assess the demand for a computer donation project.
- ◆ The first Supervisors Conference in 2006 is held.
- ◆ An expert is dispatched to Kiribati to demonstrate and instruct in aquatic product-processing techniques.
- ◆ Assistant Secretary General Lee Pai-po attends the APEC TEL33 meeting in Calgary, Canada.
- ◆ Secretary General Chen Cheng-chung accompanies Minister of Foreign Affairs James C.F. Huang on a visit to Chad to participate in the 22nd Africa Work Report and supervise the operations of the Technical Mission in Chad.
- ◆ An expert is dispatched to Kiribati to provide an aquatic product-processing demonstration.
- ◆ An MMM, cooperating with Taipei Municipal Wan Fang Hospital is dispatched to Panama and Guatemala to provide medical services.
- ◆ A staff member attends the Council of Asian Liberals and Democrats (CALD) conference on "Public Accountability in Official Development Assistance" in Siem Reap, Cambodia.



## 5

- ◆ A mission is sent to the Philippines to hold the ADOC ICT e-Training Program.
- ◆ Secretary General Chen Cheng-chung attends the 15th Annual Meeting of the European Bank for Reconstruction and Development (EBRD) in London.
- ◆ Secretary General Chen Cheng-chung and staff members attend the opening ceremony of the ADOC e-Care Center in the Philippines.
- ◆ A farewell party for the 2006 TaiwanICDF Higher Education Scholarship students is held with 27 students from eight countries.
- ◆ Deputy Secretary General Shao Li-chung attends a joint ceremony for the dentists associations of the Philippines and Taiwan, in the Philippines.
- ◆ A mission is sent to the Philippines to conduct an ADOC ICT Road Show and e-Business Entrepreneurship Seminar, with nearly 70 local companies attending.
- ◆ Secretary General Chen Cheng-chung accompanies President Chen Shui-bian on a visit to Paraguay and Costa Rica.
- ◆ Experts are sent to Panama to conduct the Agriculture Information Upgrading Project.
- ◆ An appraisal mission is sent to Tuvalu and Kiribati to assess the ICT assistance program for Taiwan's six diplomatic allies in the South Pacific.
- ◆ A short-term volunteer is sent to the Marshall Islands' Ministry of Public Works to assist with computer instruction and database design.
- ◆ A mission is sent to Vietnam to hold an opening ceremony for the ADOC e-school in Thai Nguyen City, and the tele-center and e-care center in Ho Chi Minh City; an ICT e-Training Program and e-Entrepreneurship Workshop are also conducted.



## 6

- ◆ A short-term volunteer is dispatched to Belize to assist in the Public Service Management System Improvement Project.
- ◆ Secretary General Chen Cheng-chung is invited to participate in a visiting mission of the Democratic Pacific Union to South Korea.
- ◆ A mission led by Deputy Secretary General Shao Li-chung attends the opening ceremony of the ADOC office, DOC, and tele-center in Chile.
- ◆ Overview of International Development and Cooperation, the ninth TaiwanICDF book, is published, and a presentation for the new book is held.
- ◆ A short-term volunteer is dispatched to Fundación Nicaragüense-Taiwán in Nicaragua to teach Mandarin.
- ◆ Deputy Secretary General Hu Chun-pu leads an MMM to conduct medical services in the Marshall Islands, in cooperation with Wan Fang Hospital.
- ◆ The 2006 ADOC ICT Elite Camp is held with 18 participants from six countries.
- ◆ Experts are sent to El Salvador to conduct the ICT Education Capacity Upgrading Project.
- ◆ A mission is sent to Jakarta to conduct an ADOC ICT Road Show and e-Business Entrepreneurship Seminar, with nearly 90 local companies participating.
- ◆ Secretary General Chen Cheng-chung and staff members attend the opening ceremony of the ADOC project's center in Jakarta and a tele-center in Bandung, Yogyakarta, Indonesia.
- ◆ Workshops on Writing and Reporting for Press and Media Industries, and Writing and Reporting for the Broadcast and Electronic Media Industries, are held with 53 participants from 36 countries.
- ◆ The 2006 Taiwan Tech Trek Orientation is conducted with 277 participants.
- ◆ A supervisory mission led by Deputy Secretary General Shao Li-chung is sent to supervise technical mission operations in Paraguay.
- ◆ A mission is sent to Indonesia to hold an ADOC ICT e-Training Program.

## 7

- ◆ Experts are sent to the Dominican Republic to conduct a food-processing training program.
- ◆ An MMM led by Deputy Secretary General Hu Chun-pu is dispatched to Fiji, in cooperation with Mackay Memorial Hospital.
- ◆ Staff members are sent to Malawi and Swaziland to audit the technical and medical mission operations.
- ◆ A workshop on the Quarantine, Biosecurity and Drug Residue of Livestock and Poultry is held with 26 participants from 22 countries.
- ◆ The 2006 ADOC Trainer's Training Program is held with 24 participants from six countries.
- ◆ An MMM working in cooperation with Mackay Memorial Hospital is dispatched to Kiribati.
- ◆ An appraisal mission is dispatched to St. Christopher and Nevis, St. Vincent and the Grenadines, and Belize to assess ICT cooperation projects.
- ◆ An international conference on the Retrospect and Prospect of Taiwan's International Cooperation and Development is held; the TaiwanICDF 10th Anniversary Gala Banquet takes place.
- ◆ An expert is sent to Mongolia to conduct an examination of groundwater resources and a well-digging feasibility study.
- ◆ Staff members are sent to São Tomé and Príncipe, Malawi, Chad, and Swaziland to plan Taiwan Youth Overseas Service work.
- ◆ Staff members are sent to Honduras, Panama, Nicaragua, and Costa Rica to appraise the TaiwanICDF Overseas Volunteers projects in those countries.
- ◆ An ADOC Small and Medium Enterprise (SME) Entrepreneurship workshop is held with 18 participants from six countries.
- ◆ The 2006 Global Taiwan Technical and Medical Mission Meeting and Training Program is conducted.
- ◆ A workshop on the Application of GIS for Land Development Planning is conducted with 18 participants from 16 countries.
- ◆ Staff members are sent to Mongolia to evaluate the Children's Scholarship Program there.
- ◆ An expert is dispatched to Burkina Faso to assess the Fisheries Development Project and offer instruction in tilapia breeder fish reproduction, and fishery management.
- ◆ Deputy Secretary General Shao Li-chung leads a mission to Japan, with Taiwan Nongovernmental Hospitals and Clinics Association (NHCA), to discuss cooperation with the Tokushukai group.
- ◆ Experts are dispatched to the Dominican Republic to conduct an IT training program.
- ◆ A staff member is dispatched to India to attend a ceremony for the establishment of the BTS Private Equity Investment Fund.

# 8

- ◆ Deputy Secretary General Hu Chun-pu leads a mission to Nicaragua, Costa Rica, Honduras, and Guatemala to supervise technical mission operations.
- ◆ A workshop on Aquaculture is held with 19 participants from 17 countries.
- ◆ An MMM, cooperating with Wan Fang Hospital, is dispatched to Palau.
- ◆ MMMs, cooperating with National Yang-Ming University and Changhua Christian Hospital, are dispatched to Papua New Guinea.
- ◆ Experts are dispatched to São Tomé and Príncipe to supervise the Malaria Eradication Project there.
- ◆ Deputy Secretary General Shao Li-chung and staff members attend the opening ceremony of the ADOC in Papua New Guinea; an ICT e-Training Program and e-Entrepreneurship Workshop are also conducted.
- ◆ A mission led by Deputy Secretary General Shao Li-chung is sent to Papua New Guinea and Fiji to supervise technical mission operations.
- ◆ Experts are sent to Panama to conduct a food-processing training program, and offer instruction in sea fish-cultivating technology, and flower tissue culture.
- ◆ An expert is dispatched to El Salvador to conduct a seafood-processing training program.
- ◆ An expert is dispatched to Costa Rica to offer instruction in banana blight-prevention technology.



# 9

- ◆ Secretary General Chen Cheng-chung and Assistant Secretary General Lee Pai-po lead a mission to promote the TaiwanICDF Higher Education Scholarship Programs in Costa Rica, Panama, Nicaragua, El Salvador, and Guatemala.
- ◆ A staff member is dispatched to evaluate the ICT Education Capacity Upgrading Project in El Salvador, and the Agriculture Information Upgrading Project in Panama.
- ◆ A mission led by Deputy Secretary General Shao Li-chung is sent to Swaziland and Malawi to supervise technical mission operations there.
- ◆ An MMM, in cooperation with Kaoshiung Medical University's Chung-Ho Memorial Hospital, is dispatched to the Solomon Islands to provide medical services to locals.
- ◆ Deputy Secretary General Hu Chun-pu attends the 14th Taiwan/ROC- Pacific Islands Forum Countries Dialogue in Fiji.
- ◆ Secretary General Chen Cheng-chung leads a mission to Costa Rica, El Salvador, and Guatemala to supervise the technical missions operations there.
- ◆ Deputy Secretary General Shao Li-chung and staff members attend a conference on medical cooperation in Swaziland.
- ◆ An MMM is dispatched to Tuvalu to provide medical services to locals, in cooperation with Chung Shan Medical University Hospital.
- ◆ Staff members are dispatched to appraise potential investment in the Norum Russia Fund III and Berkeley Capital Partners II in Russia, and Royaltan Partners II in Hungary.
- ◆ The International Healthcare Cooperation Strategic Alliance's (IHCSA) Second Healthcare Personnel Training Program begins.
- ◆ A mission is sent to Guatemala, Costa Rica, and Honduras to evaluate the technical education projects there, and to attend the Microfinance Seminar held by the IDB in Ecuador.
- ◆ Secretary General Chen Cheng-chung accompanies President Chen Shui-bian on a visit to Palau and Nauru.
- ◆ Secretary General Chen Cheng-chung and Assistant Secretary General Lee Pai-po lead a mission to Costa Rica to conduct the first stage of the Policymakers Seminar on ICT Education for Central America.
- ◆ Deputy Secretary General Shao Li-chung leads a mission to Belize, Nicaragua, and Honduras to supervise technical mission operations there, and assess potential cooperative projects with FFP. A mission is also sent to the U.S. to negotiate cooperative operations with FFP.



# 役役男專業訓練結訓典禮



## 10

- ◆ Staff members are dispatched to Kyrgyzstan and Tajikistan to participate in a Trade Finance Case Studies and UCP600 workshop held by the EBRD, and to supervise subprojects under the Financial Intermediary Investment Special Fund (FIISF) and the FIISF-Small Business Account.
- ◆ An MMM cooperating with Show Chwan Memorial Hospital is dispatched to Nauru to provide medical services to locals.
- ◆ A workshop on Community Development and Tourism Industry is conducted with 26 participants from 24 countries.
- ◆ The 39th Meeting of the Board of Directors and Supervisors is held.
- ◆ Training of the 6th Taiwan Youth Overseas Service is held.
- ◆ Assistant Secretary General Lee Pai-po and staff members attend the APEC TEL34 working group meeting in Auckland, New Zealand.
- ◆ A Contribution Agreement for the FIISF's Trade Facilitation Program is signed by the TaiwanICDF and the EBRD.
- ◆ Secretary General Chen Cheng-chung and staff members attend the 15th Vietnam IT Week, and supervise the ADOC ICT Road Show and ICT Information Month.

## 11

- ◆ An appraisal mission is sent to Kiribati and Tuvalu to assess an e-government program for Taiwan's six diplomatic allies in the South Pacific.
- ◆ Experts are dispatched to Palau to conduct the Organic Fertilizer Producing workshop, and the Leisure and Agriculture workshop.
- ◆ A workshop on WTO Trade Facilitation is conducted with 20 participants from 20 countries.
- ◆ A staff member is sent to Panama, Ecuador, and Paraguay to supervise the technical missions and Taiwan Youth Overseas Service operations there.
- ◆ A volunteer is dispatched to the University of Belize to engage in computer instruction.
- ◆ Deputy Secretary General Shao Li-chung and staff members attend meetings at the EBRD in London, including the 11th Steering Committee of the Mongolian Cooperation Fund, the Meeting of Sustainable Energy Initiative, and the Meeting of Early Transition Countries.
- ◆ The wife of Solomon Islands' Prime Minister Manasseh Sogavare, and her delegation, are invited to participate in a workshop on orchid cultivation in Taiwan.
- ◆ Assistant Secretary General Lee Pai-po attends the Global Forum on Agriculture, hosted by the OECD, in Paris.
- ◆ A volunteer is dispatched to Belize to assist in the setting up of a Web site for the government.
- ◆ An expert is dispatched to Costa Rica to offer instruction in environment and landscape design.
- ◆ In cooperation with Taipei Medical University Hospital, an MMM is dispatched to Guatemala and Honduras to provide medical services to locals.



## 12

- ◆ The 6th Taiwan Youth Overseas servicemen training program completion ceremony is held.
- ◆ The 40th Meeting of the Board of Directors and Supervisors is held.
- ◆ Assistant Secretary General Lee Pai-po and staff members attend the 2nd Regional Meeting of the TaiwanICDF Alumni Society of Asian Countries in Hanoi, Vietnam.
- ◆ The 14th Meeting of the Board of Directors and Supervisors for the Republic of China-Central American Economic Development Fund (ROC-CAEDF) is held.
- ◆ The 2006 TaiwanICDF Mobile Medical Mission Year End Party is held.

# The TaiwanICDF 2006 Board of Directors and Supervisors Conferences

## **1. The 37th Joint Board Conference (April 3, 2006) approved the following:**

- (1) The 2005 operational results and settlement of the budget
- (2) Joint establishment of the Emergency Response Fund with Mercy Corps in order to cooperatively carry out international humanitarian assistance
- (3) A loan to ProCredit Bank in Bulgaria at a restructured rate of 6-month LIBOR + 0.5%
- (4) Investment of up to US\$30 million in a private equity investment fund in cooperation with multilateral and bilateral development institutions
- (5) A loan of up to US\$10 million for the Phase II of the Special Fund for the Social Transformation of Central America

## **2. The 38th Joint Board Conference (July 20, 2006) approved the following:**

- (1) A contribution of US\$5 million to participate in the EBRD's Trade Facilitation Program
- (2) A loan negotiation for the Subic Bay Industrial Park Development Project—Phase II

## **3. The 39th Joint Board Conference (October 26, 2006) approved the following:**

- (1) Medium-term international cooperation strategies and core projects for 2007-2009, as well as the 2007 budget
- (2) Amendment to Article 14 of the Regulations for Retirement and Condolence for TaiwanICDF Employees

## **4. The 40th Joint Board Conference (December 7, 2006) approved the following:**

- (1) Resignation of Deputy Secretary General Shao Li-chung from his position
- (2) Audit work plan for 2007
- (3) Amendment of proposed changes to the TaiwanICDF's accounting system

# Independent Accountants Report



PwCR05600304

To the International Cooperation and Development Fund (TaiwanICDF)

We have audited the balance sheet of the TaiwanICDF as of December 31, 2006, and the related statements of income, changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the TaiwanICDF's management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial statements of the TaiwanICDF as of and for the year ended December 31, 2005 were audited by another auditor whose report dated January 25, 2006 expressed an unqualified opinion with explanatory paragraph on those statements.

We conducted our audit in accordance with the Rules Governing the Examination of Financial Statements by Certified Public Accountants and generally accepted auditing standards in the ROC (Taiwan). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the TaiwanICDF as of December 31, 2006, and the results of its operations and its cash flows for the year then ended, in conformity with the accounting policies described in Note 2.

As described in Note 20-1) to the financial statements, certain assets were placed under the custodianship of the TaiwanICDF as the request of the owners and these assets are not reflected in the financial statements. The details of these assets are disclosed for reference purpose only.

A handwritten signature in cursive script that reads "Price Waterhouse Coopers".

March 5, 2007

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The accompanying financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than Taiwan. The standards, procedures and practices in Taiwan governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than Taiwan. Accordingly, the accompanying non-consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in Taiwan, and their applications in practice.

## International Cooperation and Development Fund Balance Sheets

December 31, 2006 and 2005

(Expressed in NT\$)

ASSETS	NOTES	2006		2005	
		Amount	%	Amount	%
<b>CURRENT ASSETS</b>					
Cash and cash equivalents	4	\$ 4,568,088,504	30	\$ 5,100,195,796	34
Short-term investments	3,5	3,848,666,117	25	3,728,731,084	24
Other receivables	6,14	391,541,483	3	228,932,777	2
Prepayments		38,722,214	—	34,405,474	—
Other current assets		579,686	—	—	—
Subtotal		8,847,598,004	58	9,092,265,131	60
<b>LONG-TERM LOANS AND INVESTMENTS</b>					
Long-term loans receivables	7,19	4,545,266,172	29	4,456,873,408	29
Long-term investments	8,19	1,031,540,218	7	688,992,718	5
Subtotal		5,576,806,390	36	5,145,866,126	34
<b>FIXED ASSETS</b>					
Cost	9	23,329,637	—	42,223,059	—
Less: Accumulated depreciation		(13,820,175)	—	(32,188,571)	—
Prepayment for equipment		708,000	—	—	—
Subtotal		10,217,462	—	10,034,488	—
<b>OTHER ASSETS</b>					
Overdue accounts receivable	10	866,287,526	6	979,643,701	6
Deposits-out		15,075,154	—	15,342,544	—
Deferred expenses		362,796	—	282,742	—
Subtotal		881,725,476	6	995,268,987	6
<b>TOTAL ASSETS</b>		<b>\$ 15,316,347,332</b>	<b>100</b>	<b>\$ 15,243,434,732</b>	<b>100</b>
<b>LIABILITIES AND EQUITY</b>					
<b>CURRENT LIABILITIES</b>					
Payables	11	\$ 294,157,484	2	\$ 311,773,663	2
Advance receipts		332,923	—	1,989,700	—
Collections payables		436,184	—	22,608,437	—
Other current liabilities		610	—	525,152	—
Subtotal		294,927,201	2	336,896,952	2
<b>OTHER LIABILITIES</b>					
Deposits-in		4,106,500	—	4,547,748	—
Reserve for contingent liabilities	19	3,054,256	—	19,308,982	—
Others		288,280	—	327,544	—
Subtotal		7,449,036	—	24,184,274	—
<b>TOTAL LIABILITIES</b>		<b>302,376,237</b>	<b>2</b>	<b>361,081,226</b>	<b>2</b>
<b>FUNDS AND SURPLUS</b>					
Funds	14	12,468,838,072	81	12,468,838,072	82
Accumulated earnings	15	2,545,133,023	17	2,413,515,434	16
<b>TOTAL EQUITY</b>		<b>15,013,971,095</b>	<b>98</b>	<b>14,882,353,506</b>	<b>98</b>
<b>Commitments and contingencies</b>	19				
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>\$ 15,316,347,332</b>	<b>100</b>	<b>\$ 15,243,434,732</b>	<b>100</b>

The accompanying notes are an integral part of these financial statements.  
See report of independent accountants dated March 5, 2007.

## International Cooperation and Development Fund Statements of Income

For the Years Ended December 31, 2006 and 2005

(Expressed in NT\$)

DESCRIPTION	NOTES	2006		2005	
		Amount	%	Amount	%
<b>OPERATING REVENUES</b>					
Revenues from MOFA-contracted projects		\$ 1,532,070,158	85	\$ 1,435,926,918	89
Revenues from investments and loans		186,033,861	10	184,814,677	11
Revenues from other contracted projects		92,034,081	5	—	—
Subtotal		1,810,138,100	100	1,620,741,595	100
<b>OPERATING EXPENSES</b>					
MOFA-contracted project expenses	12	(1,532,070,158)	(85)	(1,435,926,918)	(89)
Banking and finance expenses		(176,366,194)	(10)	(52,599,540)	(3)
International human resource development expenses		(60,933,492)	(3)	(74,525,067)	(5)
Technical cooperation expenses		(65,110,972)	(4)	(65,634,774)	(4)
Policy and planning expenses		(42,010,249)	(2)	(21,495,921)	(1)
General and administrative expenses	18	(92,094,918)	(5)	(154,366,448)	(9)
Other contracted project expenses	12	(90,844,374)	(5)	—	—
Subtotal		(2,059,430,357)	(114)	(1,804,548,668)	(111)
<b>NET OPERATING LOSSES</b>		(249,292,257)	(14)	(183,807,073)	(11)
<b>NON-OPERATING INCOME AND GAINS</b>					
Interest on fund investments		189,339,909	10	164,680,935	10
Dividend income		8,861,527	1	14,454,050	1
Gain on sale of investments		25,253,831	1	26,080,477	1
Foreign exchange gain		84,958,024	5	10,884,246	1
Valuation gain on financial instruments	5	42,514,859	2	—	—
Other revenues	16	27,398,118	2	145,715,429	9
Subtotal		378,326,268	21	361,815,137	22
<b>NON-OPERATING EXPENSES AND LOSSES</b>					
Interest expenses		(352,213)	—	—	—
Losses on disposal of fixed assets		(312,032)	—	—	—
Other expenses		(3,699,807)	—	(6,695,961)	—
Subtotal		(4,364,052)	—	(6,695,961)	—
<b>INCOME BEFORE CUMULATIVE EFFECT ON CHANGES IN ACCOUNTING PRINCIPLES</b>		124,669,959	7	171,312,103	11
<b>CUMULATIVE EFFECT ON CHANGES IN ACCOUNTING PRINCIPLES</b>	3	6,947,630	—	—	—
<b>NET INCOME</b>		<b>\$ 131,617,589</b>	<b>7</b>	<b>\$ 171,312,103</b>	<b>11</b>

## International Cooperation and Development Fund Statements of Changes in Net Assets

For the Years Ended December 31, 2006 and 2005

ACCUMULATED	FUNDS	EARNINGS	TOTAL
Balance, January 1, 2005	\$ 12,468,838,072	\$ 2,242,203,331	\$ 14,711,041,403
Net income for 2005	—	171,312,103	171,312,103
Balance, December 31, 2005	\$ 12,468,838,072	\$ 2,413,515,434	\$ 14,882,353,506
Net income for 2006	—	131,617,589	131,617,589
Balance, December 31, 2006	\$ 12,468,838,072	\$ 2,545,133,023	\$ 15,013,971,095

The accompanying notes are an integral part of these financial statements.  
See report of independent accountants dated March 5, 2007.

## International Cooperation and Development Fund Statements of Cash Flows

For the Years Ended December 31, 2006 and 2005

(Expressed in NT\$)

DESCRIPTION	2006	2005
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net income	\$ 131,617,589	\$ 171,312,103
Adjustments to reconcile net cash (used in) provided by operating activities:		
Depreciation expenses	2,202,214	2,945,887
Amortization expenses	286,396	120,450
Valuation gain on financial instruments	(49,462,489)	—
Unrealized loss on short-term investments	—	4,926,120
Reversion of allowance for bad debts	(11,393,841)	—
Reserve for loss on contingent liabilities	3,054,256	—
Provision for bad debts	—	(34,777,815)
Loss on disposal of fixed assets	6,000,000	—
Permanent decline in value of long-term investments	312,032	213,559
Write-off of reserve for contingent liabilities	(19,308,982)	—
Changes in assets and liabilities:		
(Increase) decrease in receivables	(70,786,802)	60,798,620
Decrease in prepayments	32,558,490	—
Other current assets	(579,686)	4,990,063
Accrued expenses	(44,588,369)	89,620,077
Other payables	(34,243,068)	(22,629,051)
Advance receipts	(73,874,241)	80,687,015
Collections payables	(1,656,777)	—
Retentions on completed projects	(22,172,253)	—
Other current liabilities	(524,542)	22,327,927
<b>Net cash (used in) provided by operating activities</b>	<b>(152,560,073)</b>	<b>380,534,955</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Increase in short-term investments	(70,472,544)	(931,906,940)
Increase in long-term lending	(756,686,514)	(654,506,347)
Proceeds from long-term loans receivables	640,618,322	592,309,641
Acquisition of long-term investments	(348,547,500)	(258,560,000)
Acquisition of fixed assets	(2,697,820)	(1,698,212)
Proceeds from disposal of fixed assets	600	—
Proceeds from recovery of overdue accounts receivable	158,817,809	44,918,121
Decrease (increase) in deposits out	228,126	(5,060,156)
(Increase) decrease in deferred expenses	(366,450)	390,419
<b>Net cash used in investing activities</b>	<b>(379,105,971)</b>	<b>(1,214,113,474)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Increase in deposits in	(441,248)	1,993,679
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(532,107,292)</b>	<b>(831,584,840)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>5,100,195,796</b>	<b>5,931,780,636</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>\$ 4,568,088,504</b>	<b>\$ 5,100,195,796</b>
<b>Non-cash investing and financing activities</b>		
Long-term loans reclassified to overdue accounts receivable	\$ 123,822,216	\$ 4,117,192
Overdue accounts receivable reclassified to long-term loans	\$ 81,990,341	\$ —

The accompanying notes are an integral part of these financial statements.  
See report of independent accountants dated March 5, 2007.

## International Cooperation and Development Fund Notes to Financial Statements

December 31, 2006 and 2005 (Expressed in NT\$, except as indicated)

### 1. ORGANIZATION AND HISTORY

- (1) In accordance with the statute for the Establishment of the International Cooperation and Development Fund, promulgated by the President of the Taiwan, the International Cooperation and Development Fund (TaiwanICDF) was formed and approved by the Ministry of Foreign Affairs (MOFA) on June 29, 1996. The TaiwanICDF was formed to succeed the International Economic Cooperation Development Fund (IECDF) on June 30, 1996. The mission of the TaiwanICDF is to provide assistance to developing countries to promote economic growth, strengthening international cooperation, developing foreign relations with allies and friendly countries, and advancing social progress.
- (2) As of December 31, 2006, the TaiwanICDF had approximately 107 employees.

### 2. SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the TaiwanICDF are prepared in accordance with the TaiwanICDF's accounting system, the accounting policies summarized below, and accounting principles generally accepted in Taiwan. The significant accounting policies are summarized below:

- (1) Accounting Basis  
The final statements are prepared on accrual basis.
- (2) Foreign Currency Transactions  
The TaiwanICDF maintains its accounts in NT dollars. Transactions denominated in foreign currencies are converted into NT dollars at the spot exchange rates prevailing on the transaction dates. Deposits denominated in foreign currencies are translated at the spot exchange rates prevailing on the balance sheet date. Exchange gains or losses are recognized in profit or loss. The other assets denominated in foreign currencies are measured at the historical exchange rate at the date of the transaction.
- (3) Cash Equivalents  
Cash and cash equivalents include cash on hand and in banks, and other short-term highly liquid investments, which are readily convertible to a fixed amount of cash and which are subject to insignificant risk of changes in value resulting from fluctuations in interest rates.
- (4) Allowance for Uncollectible Accounts  
The provision of reserve for bad debts is made based on their risk levels in accordance with the Regulation for the TaiwanICDF Dealings with Past-Due/Non-Performing Loans and Bad Debts.
- (5) Short-term Investments
  - A. Investments in equity instruments are accounted for using trade date accounting. Investments in debt instruments are accounted for using settlement date accounting, and are measured initially at the fair value of the debt instruments.
  - B. Listed stocks are measured at their fair value, and the changes in the fair value are included in profit or loss. The fair value of the listed stocks is their closing price at the balance sheet date.
  - C. Government and corporate bonds are stated at cost less amortization.
  - D. The accounting treatment before December 31, 2005 is described in Note 3.
- (6) Long-term Investments
  - A. Long-term investments are recorded at cost. If there is any objective evidence that the financial asset is impaired, the impairment loss is recognized in profit or loss and is not recoverable.
  - B. The accounting treatment before December 31, 2005 is described in Note 3.
- (7) Long-term Loans Receivable  
Foreign currency loans are stated at historical exchange rates.
- (8) Fixed Assets
  - A. Fixed assets are stated at cost. Depreciation is provided under the straight-line method based on the assets' estimated economic service lives. When assets are disposed of, the cost and related accumulated depreciation are removed from the accounts and any gain or loss is credited or charged to income.
  - B. Major improvements and renewals are capitalized and depreciated accordingly. Maintenance and repairs are expensed as incurred.

(9) Impairment of Non-financial Assets

The TaiwanICDF recognizes impairment loss when there is indication that the recoverable amount of an asset is less than its book value. The recoverable amount is the higher of the fair value less costs to sell and value in use. The fair value less costs to sell is the amount obtainable from the sale of the asset in an arm's length transaction after deducting any direct incremental disposal costs. The value in use is the present value of estimated future cash flows to be derived from continuing use of the asset and from its disposal at the end of its useful life. When the impairment no longer exists, the impairment loss recognized in prior years may be recovered.

(10) Retirement Plan

The TaiwanICDF has a non-contributory retirement plan covering all regular employees, which is defined by the Fund. The TaiwanICDF contributes monthly an amount based on seven percent of the employees' remuneration and deposits it with a financial institution. This fund balance is not reflected in the financial statements.

(11) Income Tax

Income tax is accounted in accordance with the Standard for Non-profit Organizations Exempt from Income Tax promulgated by the Executive Yuan, and Statements of Financial Accounting Standards No. 22 ("Accounting for Income Taxes"). Under- or over-provision of income tax in the previous year is accounted as an adjustment of income tax expense in current year.

(12) Reserve for Contingencies of Guarantee Loss

The TaiwanICDF issues guarantees for private enterprises to secure loans in compliance with the Regulation for the TaiwanICDF in Providing Guarantee for Credit Facilities Extended to Private Enterprises Which Invest in Countries with Formal Diplomatic Relationships promulgated by the MOFA. The reserve is accrued in accordance with the Regulation for the TaiwanICDF Dealings with Past-Due/Non-Performing Loans and Bad Debts.

(13) Revenues and Expenses

Revenues (including government donations) are recognized when the earning process is substantially completed and is realized or realizable. Costs and expenses are recognized as incurred.

(14) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts of assets and liabilities and the disclosures of contingent assets and liabilities at the date of the financial statements, and the amounts of revenues and expenses during the reporting period. Actual results could differ from those assumptions and estimates.

(15) Settlement Date Accounting

The TaiwanICDF adopted settlement date accounting for the financial assets. For financial assets or financial liability classified as at fair value through profit or loss, the change in fair value is recognized in profit or loss.

### 3. CHANGES IN ACCOUNTING PRINCIPLES

#### Financial instruments

(1) On January 1, 2006, the TaiwanICDF adopted the Statements of Financial Accounting Standards No. 34 ("Accounting for Financial Instruments") and No. 36 ("Disclosure and Presentation of Financial Instruments").

(2) The accounting treatment for financial instruments on and prior to December 31, 2005 was as follows:

A. Short-term investments

Short-term investments are stated at cost. When short-term notes, corporate bonds and government bonds are settled at maturity or are disposed of prior to maturity, their cost and the gain (loss) on the disposal are accounted for using the specific identification method. The cost and gain (loss) on disposal of investments in stocks are accounted for on a weighted-average basis. Short-term investments are valued at period end using the lower of cost or market value method. The market value of listed stocks is the average closing price in December.

B. Long-term investments

Long-term investments are stated at cost. The costs of the investments denominated in foreign currencies are translated into New Taiwan dollars at the spot exchange rates prevailing at the dates of foreign exchange settlement.

Long-term equity investments are accounted for under the cost method.

(3) The adoption of the Statements of Financial Accounting Standards No. 34 and No. 36 had the following effects on the TaiwanICDF's profit (loss) for the year ended December 31, 2006:

	Amount
Income before effect of changes in accounting principles	\$ 42,514,859
Cumulative effect of changes in accounting principles (net of income tax effect of NT\$0)	6,947,630
<b>Net income</b>	<b>\$ 49,462,489</b>

#### 4. CASH AND CASH EQUIVALENTS

	December 31, 2006	December 31, 2005
Petty cash	\$ 110,000	\$ 110,000
Demand deposits	463,407,955	637,221,335
Checking deposits	1,506,623	3,611,390
Time deposits	3,920,146,539	4,399,299,672
Cash equivalents		
Short-term notes	45,024,468	59,953,399
Bonds purchased under resale agreements	137,892,919	—
<b>Total</b>	<b>\$ 4,568,088,504</b>	<b>\$ 5,100,195,796</b>

#### 5. SHORT-TERM INVESTMENTS

	December 31, 2006	December 31, 2005
Corporate bonds	\$ 2,637,994,860	\$ 2,784,973,949
Government bonds	708,246,835	731,492,337
Listed (TSE and OTC) stocks	457,888,053	217,190,918
Total	3,804,129,748	3,733,657,204
Adjustment of financial assets held for trading	44,536,369	(4,926,120)
<b>Net</b>	<b>\$ 3,848,666,117</b>	<b>\$ 3,728,731,084</b>

#### 6. RECEIVABLES

	December 31, 2006	December 31, 2005
Interest receivable	\$ 113,490,118	\$ 99,349,275
Retained money receivable on completed projects	98,214,269	6,048,083
Receivable due to sale of stocks	20,194,913	8,175,491
Receivable due to liquidation	—	11,273,133
Other receivables	160,010,335	105,255,328
Total	391,909,635	230,101,310
Less: Allowance for doubtful accounts	(368,152)	(1,168,533)
<b>Net</b>	<b>\$ 391,541,483</b>	<b>\$ 228,932,777</b>

(1) As of December 31, 2006 and 2005, interest receivable from the overdue loans which were reclassified from long-term loans in accordance with the Regulation for the TaiwanICDF Dealings with Past-Due/Non-Performing Loans and Bad Debts amounted to US\$8,047,410.45 and US\$6,620,776.54, respectively, and is recorded as memorandum entries.

(2) As of December 31, 2006 and 2005, other receivables to the amount of NT\$85,515,628 represent the MOFA investment through the TaiwanICDF in the Skopje Development Management Co., Ltd. in the Republic of Macedonia. However, after Taiwan and the Republic of Macedonia cut diplomatic ties, the MOFA terminated the development project. Pursuant to MOFA instructions, the TaiwanICDF transferred the funds from "long-term loan and long-term investment" to "other receivables." Efforts have been made to find a buyer for this investment project. In addition, the relevant authority issued a letter, (93) Chin-Mao-Er-Tzu-Ti No. 09301014920, to authorize the TaiwanICDF to make future payments for funds required for this project. When the project is liquidated, any deficiency in proceeds collected will be reimbursed by the relevant authority.

## 7. LONG-TERM LOANS

	December 31, 2006	December 31, 2005
Long-term loans	\$ 4,709,785,740	\$ 4,635,549,423
Less: Allowance for doubtful accounts	(164,519,568)	(178,676,015)
<b>Net</b>	<b>\$ 4,545,266,172</b>	<b>\$ 4,456,873,408</b>

(1) The TaiwanICDF provides long-term loans in accordance with the Regulations Governing the TaiwanICDF in Loans, approved by the Executive Yuan. As of December 31, 2006 and 2005, the total outstanding loans were US\$147,565,508.93 and US\$145,885,252.83, respectively.

(2) Allowances for doubtful accounts were based on the Regulation for the TaiwanICDF Dealings with Past-Due/Non-Performing Loans and Bad Debts.

(3) There was no overdue loan as of December 31, 2006. The details on overdue loans as of December 31, 2005 are as follows:

(Unit: US\$)

Country	Plan	Date Prescribed for Repayment	Principal	Interest	Promise Fee	Deferred Interest	Total	Remarks
Costa Rica	Highway construction project	2005.11.15	\$ —	\$ 68,333.33	\$ —	\$ —	\$ 68,333.33	
Senegal	SME Re-lending project	2005.12.16	3,733,333.24	55,896.29	—	—	3,789,229.53	
	<b>Plan</b>		<b>\$ 3,733,333.24</b>	<b>\$ 124,229.62</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 3,857,562.86</b>	

(4) See Appendix 1 for the statement of changes in long-term loans for the year ended December 31, 2006.

## 8. LONG-TERM INVESTMENTS

DESCRIPTION	December 31, 2006		December 31, 2005	
Cost method:	Carrying Amount (NT\$)	Ownership	Carrying Amount (NT\$)	Ownership
Overseas Investment & Development Corporation	\$ 130,000,000	14.44%	\$ 130,000,000	14.44%
Less: Accumulated Impairment	(6,000,000)		—	
	124,000,000		130,000,000	
Micro-Credit National S.A.	2,895,918 (=US\$ 91,368)	5.00%	2,895,918 (=US\$ 91,368)	5.00%
BTS India Private Equity Fund Limited	24,697,500 (=US\$ 750,000)	11.89%	—	—
	151,593,418		132,895,918	
International fund investment:				
EBRD—Financial Intermediary Investment Special Fund (FIISF)	426,816,800 (=US\$ 12,500,000)		426,816,800 (=US\$ 12,500,000)	
FIISF—Small Business Account	129,280,000 (=US\$ 4,000,000)		129,280,000 (=US\$ 4,000,000)	
FIISF—Trade Facilitation Program	161,750,000 (=US\$ 5,000,000)		—	
IDB—Specialized Financial Intermediary Development Fund	162,100,000 (=US\$ 5,000,000)		—	
	879,946,800		556,096,800	
	<b>\$ 1,031,540,218</b>		<b>\$ 688,992,718</b>	

(1) The TaiwanICDF engaged the European Bank for Reconstruction and Development (EBRD) to manage the Financial Intermediary Investment Special Fund (FIISF), in jointly-provided funds for investments and loan projects with private or state-owned companies in Central and Eastern Europe. Under the agreement, the contracted amount of US\$12,500,000 as of December 31, 2006 and 2005, was contributed by the TaiwanICDF in full.

(2) The TaiwanICDF engaged the EBRD to manage the FIISF-Small Business Account (SBA), and to jointly provide funds for investments and loans in small businesses. Under the agreement, the TaiwanICDF invested US\$10,000,000 and US\$4,000,000 as of December 31, 2006 and 2005, respectively.

- (3) The TaiwanICDF engaged the EBRD to manage the FIISF-Trade Facilitation Program (TFP) to provide trade finance guarantees and loan facilities for local banks. Under the contract, the TaiwanICDF invested US\$5,000,000 and US\$0 as of December 31, 2006 and 2005, respectively.
- (4) The TaiwanICDF engaged the Inter-American Development Bank (IDB) Group to manage the Specialized Financial Intermediary Development Fund in accordance with its internal procedures, and the procedures applicable to Multilateral Investment Fund (MIF) operations, to strengthen the equity base and improve local private companies' access to credit financing alternatives. Under the contract, the TaiwanICDF invested US\$5,000,000 and US\$0 as of December 31, 2006 and 2005, respectively.
- (5) The above listed foreign currency investments projects are stated using the historical exchange rate.
- (6) See Appendix 2 for the statement of changes in long-term investments for the year ended December 31, 2006.

## 9. FIXED ASSETS

	December 31, 2006		
	Cost	Accumulated Depreciation	Net Book Value
Mechanical equipment	\$ 17,673,165	\$ 10,510,217	\$ 7,162,948
Communication & transportation equipment	1,863,370	974,918	888,452
Miscellaneous equipment	3,793,102	2,335,040	1,458,062
Prepayment for equipment	708,000	—	708,000
	<b>\$ 24,037,637</b>	<b>\$ 13,820,175</b>	<b>\$ 10,217,462</b>
	December 31, 2005		
	Cost	Accumulated Depreciation	Net Book Value
Mechanical equipment	\$ 17,517,089	\$ 9,843,209	\$ 7,673,880
Communication & transportation equipment	1,734,370	865,250	869,120
Miscellaneous equipment	3,846,467	2,354,979	1,491,488
Lease improvement	19,125,133	19,125,133	—
	<b>\$ 42,223,059</b>	<b>\$ 32,188,571</b>	<b>\$ 10,034,488</b>

See Appendix 3 for the statement of changes in fixed assets for the year ended December 31, 2006.

## 10. OVERDUE ACCOUNTS RECEIVABLE

	December 31, 2006		December 31, 2005	
	Loans (US\$)	Loans (NT\$)	Loans (US\$)	Loans (NT\$)
Industrial Park Development Project in Paraguay	\$ 10,503,488.32	\$ 339,519,692	\$ 11,003,488.32	\$ 355,803,957
Subic Bay Industrial Park Development Project—Phase I	21,561,678.55	601,960,282	21,561,678.55	601,960,282
Subic Bay Industrial Park Development Project—Phase II	—	—	3,161,432.94	98,888,952
Micro-Credit Project in Grenada	126,165.10	4,317,127	126,165.10	4,317,127
SME Re-lending Project in Senegal	165,896.68	5,380,029	—	—
Total		951,177,130		1,060,970,318
Less: Allowance for doubtful accounts		(84,889,604)		(81,326,617)
<b>Net</b>		<b>\$ 866,287,526</b>		<b>\$ 979,643,701</b>

- (1) In accordance with the Regulation for the TaiwanICDF Dealings with Past-Due/Non-Performing Loans and Bad Debts, the overdue account listed shall be evaluated by security provided. The allowance for bad debts of the Micro-Credit Project in Grenada and SME Re-lending Project in Senegal is fully reserved. In addition, the relevant authority will fulfill its obligation to repay the overdue account for the Industrial Park Development Project in Paraguay year by year, as stated in letter (94) Wai-Chin-Mao-Er-Tzu-Ti No.0943200189. The Development Bank of the Philippines (DBP) has issued a promissory note as guarantee for the overdue account. According to the resolution made by the 33rd Joint Board Conferences, the allowance for bad debts was reserved with 20% of the overdue account for the Industrial Park Development Project in Paraguay and 1% of the overdue account for the Subic Bay Industrial Park Development Project, respectively.

(2) Loan projects for debt restructure are listed as follows:

(Unit: US\$)

Loan project	Year of debt restructure	Loan balance before debt restructure	Loan balance after debt restructure	Amendment to loan term	Loan balance as of Dec. 31, 2006	Loan balance as of Dec. 31, 2005
Subic Bay Industrial Park Development Project—Phase I	2004	\$ 21,157,894.32	\$ 21,157,894.32	Loan was extended for two years from 2004, interest rate was reduced from 3.5% to 3.3%. (The repayment terms have been negotiated)	\$ 21,561,678.55	\$ 21,561,678.55
Subic Bay Industrial Park Development Project—Phase II	2004	4,351,900.71	4,351,900.71	Note	Note	3,161,432.94

Note: The repayment terms on the loan have been renegotiated. Accordingly, this amount was reclassified from “overdue accounts receivable” to “long-term loans.”

(3) As Parque Industrial Oriente S.A. defaulted on the loan extended for the Industrial Park Development Project in Paraguay, the TaiwanICDF filed a legal claim against them. The court in Ciudad del Este ruled in favor of the TaiwanICDF in the preliminary hearing. Parque Industrial Oriente S.A. filed an appeal, which was rejected. Accordingly, it was proposed that the Industrial Park be auctioned off. In order to acquire the right to operate the Industrial Park, the MOFA engaged the local Paraguay Synthetic Corporation to participate in the auction with a maximum bid of US\$11,315,000. The TaiwanICDF assisted Paraguay Synthetic Cooperation in winning the bid and acquired the title to the land of the Industrial Park. The MOFA has set aside a budget for the management of the Industrial Park and the implementation of the food-processing plan.

## 11. PAYABLES

	December 31, 2006	December 31, 2005
Accrual expenses	\$ 62,223,331	\$ 106,811,700
Retained money payable on completed projects	133,949,919	34,243,068
Payables due to purchase of shares	14,066,399	—
Other payables	83,917,835	170,718,895
	<b>\$ 294,157,484</b>	<b>\$ 311,773,663</b>

See Note 14-2)-C for the details of the NT\$82,778,255 included in other payables.

## 12. CONTRACTED PROJECTS EXPENSES

	December 31, 2006	December 31, 2005
Contracted projects expenses—MOFA		
Personnel expenses	\$ 696,877,149	\$ 709,594,454
Operating expenses	650,868,453	531,466,852
Travel and transportation expenses	86,942,570	73,554,335
Equipment investment expenses	97,381,986	121,311,277
	1,532,070,158	1,435,926,918
Others	90,844,374	—
	<b>\$ 1,622,914,532</b>	<b>\$ 1,435,926,918</b>

## 13. INCOME TAX

Activities and related expenses of the TaiwanICDF are in compliance with Standard for Non-profit Organizations Exempt from Income Tax. Accordingly, the TaiwanICDF is exempt from income tax.

## 14. FUNDS

	December 31, 2006	December 31, 2005
Founding fund	\$ 11,614,338,576	\$ 11,614,338,576
Donated fund	854,499,496	854,499,496
<b>Total</b>	<b>\$ 12,468,838,072</b>	<b>\$ 12,468,838,072</b>

(1) The founding fund balance (NT\$11,614,338,576) was derived from the closure of the IECDF on June 30 1996. In the official registration with the court, the total property value filed was based on the closing balance of assets of the IECDF.

(2) The donated fund (NT\$854,499,496) of the TaiwanICDF consisted of the following items:

- A. The amount of NT\$4,423,541 from MOFA's Committee of International Technical Cooperation (CITC) was consolidated in the TaiwanICDF on July 1, 1997.
- B. The amount of NT\$600,000,000 was donated by the MOFA on January 16, 2000.
- C. The MOFA provided the amount of US\$6,000,000 (NT\$197,820,000) on April 3, 2001 for investment in the Skopje Development & Management Co., Ltd. in the Republic of Macedonia. However, the subsequent severance of diplomatic ties between Taiwan and the Republic of Macedonia led to the MOFA's termination of this development plan. Hence, the TaiwanICDF returned the remaining unused funds (US\$3,489,285.55) for this investment to the MOFA in April 2003. The used fund, amounting to US\$2,510,714.45, was declared a "long-term loan and investment" and pursuant to the MOFA instructions, the amount was reclassified from "donated fund" to "other payables" and the related "long-term loan and investment" was reclassified to "receivables/other receivables." See Note 6 for further details.
- D. The MOFA provided the amount of NT\$250,075,955 on December 31, 2001, under the Regulation for the TaiwanICDF in Providing Guarantee for Credit Facilities Extended to Private Enterprises Which Invest in Countries with Formal Diplomatic Relationships.

## 15. ACCUMULATED EARNINGS

The TaiwanICDF is registered as a consortium juridical person with the aim of strengthening international cooperation and enhancing foreign relations by promoting economic development, social progress, and the welfare of the people in partner nations around the world. As the TaiwanICDF is a non-profit organization, distribution of income is not permitted in accordance with its Articles of Association.

## 16. OTHER REVENUES

	For the year ended December 31, 2006	For the year ended December 31, 2005
Reversal of allowance for doubtful accounts	\$ 11,393,841	\$ 34,777,815
Income converted from delinquent debts (Nauru Parkview Hotel Building Loan Project)	8,758,009	110,420,530
Other	7,246,268	517,084
<b>Total</b>	<b>\$ 27,398,118</b>	<b>\$ 145,715,429</b>

## 17. RETIREMENT FUNDS (UNAUDITED)

The account for employees' retirement funds allocated by the TaiwanICDF was detailed as follows:

	For the year ended December 31, 2006	For the year ended December 31, 2005
Balance at the beginning of the period	\$ 16,141,447	\$ 21,204,023
Contribution during the period	59,065,129	8,194,076
Interest income	353,633	86,578
Payment during the period	(656,080)	(13,343,230)
<b>Balance at the end of the period</b>	<b>\$ 74,904,129</b>	<b>\$ 16,141,447</b>

## 18. PERSONNEL, DEPRECIATION, AND AMORTIZATION EXPENSES

	For the year ended December 31, 2006	For the year ended December 31, 2005
Personnel expenses		
Salaries	\$ 90,316,072	\$ 93,623,373
Labor and health insurance	5,990,707	5,738,088
Pension	4,721,482	63,046,653
Others	2,512,500	2,153,682
	<b>\$ 103,540,761</b>	<b>\$ 164,561,796</b>
Depreciation	\$ 2,202,214	\$ 2,945,887
Amortization	\$ 286,396	\$ 120,450

## 19. COMMITMENTS AND CONTINGENCIES

- (1) Pursuant to the Regulations Governing TaiwanICDF in Loans, the TaiwanICDF had signed agreements with foreign governments amounting to US\$445,989,846.78 and US\$436,219,733.17 as of December 31, 2006 and 2005, respectively. The loans having been granted as of the said dates amounted to US\$405,931,606 and US\$382,761,182.97, and due committed balance of US\$40,058,240.78 and US\$53,458,550.20, respectively.
- (2) Pursuant to the Regulations Governing TaiwanICDF in Investment, the U.S. dollar-denominated investments required under the contracts entered into by the TaiwanICDF amounted to US\$47,591,368 and US\$22,591,368, of which US\$27,341,368 and US\$16,591,368 had been invested as of December 31, 2006 and 2005, respectively. The balance of the commitment was US\$20,250,000 and US\$6,000,000 as of December 31, 2006 and 2005, respectively. Furthermore, the NT dollar-denominated investments required under the contracts entered into by the TaiwanICDF amounted to NT\$580,000,000 and NT\$130,000,000 as of December 31, 2006 and 2005, respectively. The amount of investment that had been made was NT\$130,000,000 for both December 31, 2006 and 2005 with the remaining balance of NT\$450,000,000 and NT\$0, respectively.
- (3) As of December 31, 2006 and 2005, pursuant to the Regulation for the TaiwanICDF in Providing Guarantee for Credit Facilities Extended to Private Enterprises Which Invest in Countries with Formal Diplomatic Relationships, the TaiwanICDF had provided guarantees for credit facilities extended to private enterprises amounting to US\$623,756.43 and US\$936,172.35, NT\$12,278,074 and NT\$165,509,887 respectively.
- (4) The TaiwanICDF had entered into a lease agreement with the MOFA to lease state-owned real estate properties. As per the lease agreement, the lease period is from October 1, 2005 to September 30, 2010 with the rents charged on a monthly basis. The rents are calculated as follows:
  - A. Land: 3% of the most recent official land price per square meter multiplied by the rental area and divided by 12.
  - B. Building: 10% of the current taxable building value divided by 12.

## 20. PROPERTIES UNDER CUSTODIANSHIP

- (1) The government has placed certain assets under the TaiwanICDF's custodianship and management. These properties are entered into memo accounts: "Properties under Custodianship" and "Custodianship Property Payable." The properties under custodianship were accounted at cost. Expenditures for major procurement, renewals, and improvements were debited to "Properties under Custodianship" and credited to "Custodianship Property Payable;" moreover, the repair and maintenance expenditures shall count as revenues and expenditures of these projects. Upon disposal, the cost was deducted out of the book amount. As of December 31, 2006 and 2005, the book value of "Properties under Custodianship" was NT\$829,011,066 and NT\$793,867,648, respectively.
- (2) The MOFA has engaged the TaiwanICDF to manage the Central American Economic Development Fund (ROC-CAEDF). As of December 31, 2006 and 2005, details of the financial assets of the ROC-CAEDF are as follows:

	December 31, 2006		December 31, 2005	
	US\$	NT\$	US\$	NT\$
Cash in bank	\$ 637,444.45	\$ 20,746,972	\$ 2,482,441.94	\$ 81,506,168
Time deposits	148,848,015.79	4,844,258,675	125,756,246.82	4,124,804,896
Interest receivable	3,467,026.88	112,834,390	2,137,466.04	70,108,886
Prepaid expenses	276,819.97	9,201,915	502,065.12	16,856,025
<b>Total</b>	<b>\$ 153,229,307.09</b>	<b>\$ 4,987,041,952</b>	<b>\$ 130,878,219.92</b>	<b>\$ 4,293,275,975</b>

The balances are not reflected in the financial statements.

## 21. FINANCIAL STATEMENT PRESENTATION

Certain accounts of the financial statements in year 2005 have been reclassified to conform to the financial statement in year 2006.

## International Cooperation and Development Fund Statement of Changes in Long-term Loans

For the Year Ended December 31, 2006

Item	Beginning balance	Increase in long-term loans	Collection of long-term loans	Reclassified from overdue accounts receivable	Reclassified to overdue accounts receivable	Ending balance
Subic Bay Industrial Park Development Project—Phase II	\$ —	\$ —	\$ 37,284,385	\$ 81,990,341	\$ —	\$ 44,705,956
Program for Environmental Pollution Control in Critical Areas in El Salvador	31,793,585	29,615,326	1,096,549	—	—	60,312,362
Housing Solidarity Reconstruction Program in El Salvador	121,241,542	—	6,264,000	—	—	114,977,542
Airport and Road Maintenance Project in St. Vincent and the Grenadines	76,804,040	—	13,601,291	—	—	63,202,749
SME Re-lending Project in Senegal	123,822,216	—	—	—	123,822,216	—
Rehabilitation & Upgrading of Highway No. 5 Project in Vietnam	367,358,730	—	52,567,706	—	—	314,791,024
Re-lending Program for Food Processing and Agricultural Machinery — Philippines	4,354,396	—	4,354,396	—	—	—
SME Re-lending Loan program in the Philippines	27,171,761	—	16,680,743	—	—	10,491,018
Micro-Credit Project in St. Kitts and Nevis	5,325,226	—	1,171,424	—	—	4,153,802
Micro-Credit Project in St. Vincent and the Grenadines	4,512,766	—	1,504,214	—	—	3,008,552
Air Malawi's Aircraft Project	33,528,942	—	33,528,942	—	—	—
Rural Credit Project in the Solomon Islands	17,614,320	—	2,134,700	—	—	15,479,620
Drinking Water Distribution Project in Petion-Ville-Lot I in Haiti	35,365,597	—	—	—	—	35,365,597
The Expansion of Terminal Moin Port in Costa Rica	268,708,174	—	30,189,398	—	—	238,518,776
Guava Pulp Processing Manufacturing Plant in Costa Rica	1,982,395	—	319,963	—	—	1,662,432
Highway Construction Project in Costa Rica	499,425,000	654,360,000	31,907,731	—	—	1,121,877,269
Credit Project for Small Farms in South Africa	156,207,209	—	16,986,117	—	—	139,221,092
ProCredit Bank Project in Bulgaria	101,430,000	—	101,430,000	—	—	—
SME Re-lending Loan to Poland	115,727,811	—	48,022,922	—	—	67,704,889
Belize Tourism Development Project	91,125,909	—	6,419,155	—	—	84,706,754
National Housing Construction Project in Belize	47,606,365	—	10,579,192	—	—	37,027,173
Belize Southern Highway Rehabilitation Project	283,286,868	—	19,278,642	—	—	264,008,226

(continued on next page)

Item	Beginning balance	Increase in long-term loans	Collection of long-term loans	Reclassified from overdue accounts receivable	Reclassified to overdue accounts receivable	Ending balance
Small Farmholders' Financing Scheme in Belize	3,597,952	—	—	—	—	3,597,952
Housing Solidarity Reconstruction Program in Honduras	167,030,880	—	9,328,860	—	—	157,702,020
Quimistan Valley Irrigation Project in Honduras	305,912,103	—	20,063,223	—	—	285,484,880
Intensive Road Maintenance and Improvement Project in Honduras	203,880,306	—	33,979,966	—	—	169,900,340
Small Farmholders Financing Scheme in Honduras - Tilapia Raising Program	4,027,050	—	—	—	—	4,027,050
Program for Modernizing the National Congress and the Office of the Comptroller General in Dominican Republic	112,804,160	24,676,188	7,024,123	—	—	130,456,225
Cooperative Rural Saving and Credit System (CRSCS) in Indonesia	155,472,811	—	9,945,860	—	—	145,526,951
Belarus Small and Medium Enterprises Re-lending Project	168,606,835	—	22,129,438	—	—	146,477,397
Microfinancing and Capacity Building Project in The Gambia	—	16,015,000	—	—	—	16,015,000
Guatemala Rio Polochoic Region Recovery Program	124,724,409	—	6,434,560	—	—	118,289,849
Technical Education Project in Guatemala	108,002,000	—	—	—	—	108,002,000
Rural Credit Project in Burkina Faso	83,816,382	—	4,779,416	—	—	79,036,966
Small Farmholders' Financing Scheme in Nicaragua	5,579,872	—	5,579,872	—	—	—
Agricultural Production Reactivation Phase II in Nicaragua	—	32,020,000	—	—	—	32,020,000
Housing Solidarity Reconstruction Program in Nicaragua—Phase II	162,716,347	—	8,142,323	—	—	154,574,024
Housing Solidarity Reconstruction Program in Nicaragua—Phase I	183,165,315	—	9,920,790	—	—	173,244,525
Two international Roads Project in Swaziland	91,778,507	—	7,342,280	—	—	84,436,227
Third Urban Water-Supply Project in Papua New Guinea	150,229,700	—	11,987,092	—	—	138,242,608
Small Fishermen Financing Scheme in Panama - Fishing Boat Program	3,351,075	—	—	—	—	3,351,075
CABEI Cooperation Loan Plan for Physical Infrastructure	71,040,484	—	35,520,936	—	—	35,519,548
Lending Project to the Micro-Credit National S.A. in Haiti—Phase II	52,032,013	—	13,118,113	—	—	38,913,900
Investment and Lending Project to the Micro-Credit National S.A. in Haiti—Phase I	63,388,370	—	—	—	—	63,388,370
	\$ 4,635,549,423	\$ 756,686,514	\$ 640,618,322	\$ 81,990,341	\$ 123,822,216	\$ 4,709,785,740
Less: Allowance for doubtful accounts	(178,676,015)					(164,519,568)
	\$ 4,456,873,408					\$ 4,545,266,172

## International Cooperation and Development Fund Statement of Changes in Long-term Investment

Appendix 2

For the Year Ended December 31, 2006

	Beginning balance		Acquisition of long-term investments		Decrease in long-term investments		Ending balance		Note
	Ownership	Carrying amount (NT\$)	Ownership	Carrying amount (NT\$)	Ownership	Carrying amount (NT\$)	Ownership	Carrying amount (NT\$)	
Cost method:									
Overseas Investment & Development Corporation	14.44%	\$ 130,000,000	—	\$ —	—	\$ —	14.44%	\$ 130,000,000	None
Less: Accumulated impairment		—		—		(6,000,000)		(6,000,000)	
		130,000,000		—		(6,000,000)		124,000,000	
Mico-Credit Natioral S.A.	5.00%	2,895,918	—	—	—	—	5.00%	2,895,918	None
BTS Private Equity Fund in India	—	—	11.89%	24,697,500	—	—	11.89%	24,697,500	None
Subtotal		132,895,918		24,697,500		(6,000,000)		151,593,418	
International fund investment:									
EBRD—Financial Intermediary Investment Special Fund (FIISF)		426,816,800		—		—		426,816,800	None
FIISF—Small Business Account (SBA)		129,280,000		—		—		129,280,000	None
FIISF—Trade Facilitation Program (TFP)		—		161,750,000		—		161,750,000	None
IDB—Specialized Financial Intermediary Development Fund		—		162,100,000		—		162,100,000	None
Subtotal		556,096,800		323,850,000		—		879,946,800	
<b>Total</b>		\$ 688,992,718		\$ 348,547,500		\$ (6,000,000)		\$ 1,031,540,218	

## International Cooperation and Development Fund Statement of Changes in Fixed Assets

Appendix 3

For the Year Ended December 31, 2006

	Beginning balance		Acquisition		Disposal		Transfer		Ending balance	
	Cost	Accumulated depreciation	Cost	Accumulated depreciation	Cost	Accumulated depreciation	Cost	Accumulated depreciation	Cost	Accumulated depreciation
Mechanical equipment	\$ 17,517,089	\$ —	\$ 1,566,195	\$ —	\$ (1,436,119)	\$ —	\$ 26,000	\$ —	\$ 17,673,165	\$ —
Communication & transportation equipment	1,734,370	—	129,000	—	—	—	—	—	1,863,370	—
Miscellaneous equipment	3,846,467	—	294,625	—	(321,990)	—	(26,000)	—	3,793,102	—
Lease improvement	19,125,133	—	—	—	(19,125,133)	—	—	—	—	—
Prepayment for equipment	—	—	708,000	—	—	—	—	—	708,000	—
Subtotal	42,223,059	—	2,697,820	—	(20,883,242)	—	—	—	24,037,637	—
Accumulated depreciation										
Mechanical equipment	9,843,209	1,831,453	—	—	(1,164,445)	—	—	—	10,510,217	—
Communication & transportation equipment	865,250	109,668	—	—	—	—	—	—	974,918	—
Miscellaneous equipment	2,354,979	261,093	—	—	(281,032)	—	—	—	2,335,040	—
Lease improvement	19,125,133	—	—	—	(19,125,133)	—	—	—	—	—
Subtotal	32,188,571	2,202,214	—	—	(20,570,610)	—	—	—	13,820,175	—
<b>Net book value</b>	\$ 10,034,488	—							\$ 10,217,462	

## Table of Regional Cooperation Projects

Cooperation Projects in Africa	
<b>Burkina Faso</b>	
Bagré Left and Right Bank Farmland Reclamation and Hydraulic Engineering and Maintenance Project	This project is devoted to developing 1,800 hectares of farmland and engaging in the draining and dredging of nearby areas. In addition, irrigation systems are being established. The project also provides maintenance of roads and transport systems, as well as rice drying areas for unhusked rice. The technical mission trains production and marketing teams, has established a revolving fund to ensure sustainable operations, and carries out cultivation technology extension work.
Upland Rice Cultivation Extension Project	For this project 1,460 hectares of farmland in Dionkélé is being developed. In cooperation with the Burkina Faso Ministry of Agriculture, upland rice cultivation is now being extended nationwide by 4,540 hectares for a total of 6,000 hectares.
Fisheries Development Project	A fresh water fish breeding research center has been established in the Bagré Right Bank farmland reclamation area and includes breeding ponds, an office, a laboratory and a training center. Tilapia fry will be provided for commercial production. Various trials are being conducted to determine the optimal cultivation models. In addition, local crops and by-products are being used to develop the most suitable feed.
Medical Assistance Project	The medical mission is providing clinical teaching at CHR de Koudougou's L'Hopital de l'Amitié. Meanwhile, technology transfers are raising the quality of medical care at the hospital. The mission also assists residents in remote areas through outreach medical services.
Technical Assistance Project to Reduce Digital Divide	The TaiwanICDF sent IT experts to Burkina Faso to examine the state of the country's IT sector, and collect related information. This data will be used to create a Voice over Internet Protocol (VoIP) and e-mail system between November 2006 and December 2008, and will serve as reference in other IT-related cooperation projects.
Rural Credit Project	Through Banque Agricole et Commerciale du Burkina, a channel was set up to provide small loans to farmers and women in order to improve agricultural production and business activities, and increase employment opportunities in the rural area.
Mandarin Instruction Project	The TaiwanICDF dispatched one Mandarin instructor to Burkina Faso's foreign affairs institute, to assist in the language training of that nation's diplomatic personnel.
TaiwanICDF Overseas Volunteers	A volunteer was dispatched to engage in computer maintenance and support the operations of the Helen Keller Foundation.
Taiwan Youth Overseas Service	Ten servicemen were dispatched for projects in agronomy, hydraulic engineering, farming machinery maintenance, aquaculture, medicine, and administration.
<b>The Gambia</b>	
Doubling Rice Yield Within Five Years Project	The technical mission is cooperating with the local government on the extension of 500 hectares of paddy and upland rice, and farmers are also receiving instruction in growing 40 hectares of rice seed. A grinding factory has been expanded, and improvements to the grading system and packaging are being carried out. Farmers are also receiving instruction in the marketing of high quality rice.
Vegetable and Grain Crops Production Improvement and Extension Project	Composite farms have been established to allow cultivation of vegetables and staple crops to be practiced in tandem. Meanwhile, vegetable production and marketing teams have been created. The mission has provided production materials and technical consultations, and has helped address problems faced by farms. It has also created a wholesale market in Banjul to improve distribution of the area's output.
Technical Assistance Project to Reduce Digital Divide	This project aims to assist The Gambia in e-government preparation work and personnel training. In addition, the TaiwanICDF is cooperating with the Gambia's Departments of State for Communications & Information Technology (DOSCIT), Education (DoSE)/ (DoSHESRT), and Agriculture (DoSA) on implementing a project to reduce the digital divide. Three Taiwan-Gambia ICT stations have been established to help educate the local public in IT application.
Tilapia Raising Project	The mission is providing extension of tilapia cultivation technology to boost the sources of fish protein for the people of The Gambia, and promote development of the aquaculture industry there. It is also helping to establish salt-water shrimp and fish aquaculture technology to upgrade the industry and create export markets.
Microfinancing and Capacity Building Project	This project reinforces the structure of Gambian microcredit institutions, including the VISACA Promotion Center, helping it to become the microcredit education and training center for the nation. Microcredit is extended primarily to women, farmers, and youth so they can engage in economic activities to improve their lives.

Taiwan Youth Overseas Service	The TaiwanICDF has provided five servicemen for assistance in horticulture, hydraulic engineering, and administration.
<b>Malawi</b>	
Composite Community Development Project	The extension of 4,000 hectares of maize has been overseen and the technical mission is training farmers in growing techniques, as well as in the operational management of farmers' organizations. Over 10,000 kilograms of rice seed has been supplied to farmers. Assistance is being provided to production teams to boost yields and breed superior rice varieties.
Horticulture Development and Extension Project	Courses were held to train 310 local officials and extension personnel in vegetable and fruit orchard planting techniques. Various trial cultivations were carried out, and vegetable and fruit production marketing teams were also established to help farmers reduce costs and spur product sales.
Vocational Training Cooperation Project	The technical mission is cooperating with Lilongwe Technical College to design courses and instructional materials. Instructional demonstrations are also being provided on the maintenance of equipment and facilities.
Medical Assistance Project	The medical mission has set up a clinic at Mzuzu Central Hospital in the northern part of the country, providing surgery, orthopedics, pediatrics, pathology, and HIV-AIDS services. Training is offered to traditional village midwives, as well as doctors and medical personnel at Mzuzu Central Hospital. The mission has helped to implement the computerization of hospital information and extend related systems to other hospitals throughout Malawi. Outreach medical services are also offered around the country to serve more people.
Small Sized Corn Grinding Factory Project	Five model cornstarch factories have been completed in the southern part of the country, five in the central region, and seven in the north. Villagers are also being trained in the operation and management of farmers' organizations.
Taiwan Youth Overseas Service	The TaiwanICDF has sent 12 servicemen to assist in agronomy, horticulture, agricultural machinery, administration, and medicine.
<b>São Tomé and Príncipe</b>	
Horticulture Extension Project	Tropical fruit trees from Taiwan have been introduced to the country, while vegetables suitable for storage and transportation have also been extended to farming communities. The technical mission also instructs farmers in the cultivation of corn and vegetable seeds, and sprouts suited to the local environment, as well as helping them establish vegetable production teams and set up gardens. The mission provides farming technology, helping to boost vegetable yield and incomes among farmers.
Livestock Development Project	This project is improving facilities in demonstration chicken farms, and creating a comprehensive egg-laying model. A basic feed mixture factory has been erected to reduce production costs. Chicken farmers' cooperatives are also being established.
Medical Assistance Project	Medical services are being provided at Centro Policlínico de Agua Grande. Management systems at the clinic are also being improved to raise the country's medical standards.
Malaria Eradication Project	The medical mission is assisting with the establishment of a control and therapy mechanism to help reduce the spread of malaria and the number of deaths caused by the disease. Information campaigns are staged to raise basic health and sanitation awareness among the public in order to reduce the spread of malaria.
Taiwan Youth Overseas Service	The TaiwanICDF has sent seven servicemen to assist in agronomy, horticulture, and medicine.
<b>Swaziland</b>	
Royal Project	Superior varieties of rice, vegetables, and sweet potatoes are being introduced and propagated to increase per unit output. To boost farmers' incomes, assistance in personnel training and management procedures is provided to the Royal Family Tisuka Organization Farm. In addition, farmers are being advised on the establishment of production marketing teams at the Ngwempisi reclamation area, and on how to sell their produce directly to consumers. Mission members also provide instruction on post-harvesting and packaging to enhance product quality, thereby helping to raise sales income among farmers.
Rural Community Comprehensive Development Project	In conjunction with Swaziland's policy of increasing staple food output, the mission is assisting communities in the cultivation of corn, sweet potatoes, cassava, sorghum and beans, and also is helping to organize production and marketing teams. It provides instruction in raising chickens and growing fruit trees, and is gradually developing other crops, as well as livestock feeds. This step-by-step process will facilitate self-sufficiency and, in turn, improve farmers' living standards.

Handicrafts Training Project	By training technicians and seed instructors, the technical mission has established courses in handicrafts, sewing, machinery, plumbing, and computers. It has also established a handicrafts display and sales center. The project works to create educational and business opportunities for local residents. A self-sufficiency demonstration training center is in place with an eye to long-term sustainability.
Lower Usuthu Smallholder Irrigation Project	This is a financing project involving cooperation with six international organizations — the AfDB, the BADEA, the DBSA, the EDF, the EIB and the IFAD — to develop irrigation systems in the Lower Usuthu Basin. Dams and other infrastructure are also constructed to create a beneficial production environment to help smallholders grow high value crops, increase direct and indirect employment opportunities, raise incomes, and reduce poverty.
Secondhand toys for Swaziland Project	The TaiwanICDF cooperated with I-Mei Foods Co., the National Museum of History, and the Ministry of Foreign Affairs, collecting used toys in Taiwan for orphans and underprivileged children in Swaziland. This project highlighted the compassion of the Taiwanese public for the children of developing nations.
Mobile Medical Mission	In conjunction with Changhua Christian Hospital, a Mobile Medical Mission (MMM) was sent to Swaziland to provide medical services. About 1,700 people have benefited as a result.
Taiwan Youth Overseas Service	Four servicemen were dispatched to provide assistance in agronomy and administration.

### Regional Cooperation Projects in Africa

International Higher Education Scholarship Programs	A total of 20 students from seven African nations are studying for their master's and Ph.D. degrees in seven programs. Areas of study include tropical agriculture, aquatic sciences, and technology management.
International Workshops	A total of 44 participants from nine African nations came to Taiwan to attend 13 workshops on subjects such as SME development, the application of GIS, community development and the tourism industry, women's development, ICT, and aquaculture.

## Latin America and the Caribbean

### Belize

Seed Rice Supply Project	This project introduces superior rice varieties, establishes a seed propagation system, and expands the scale of seed production in order to supply farmers with high-quality seed rice. In addition, farmers are instructed in modern farming techniques and management technology. Training is also provided to local agricultural officials.
Tropical Fruit Processing Project	In cooperation with the Belize Ministry of Agriculture and Fisheries, tropical fruit-processing plans are drawn up and courses are held to train processing engineers. Assistance in management is provided to processing plants. Processed products with export potential such as fruit and vegetable chips, and dried fruit, are developed and commercialized. A food products exhibition center has been established to complement the tourism sector.
Vegetable and Crop Production Improvement and Extension Project	This project was implemented to support Belize's policy of diversifying the agricultural industry through introducing and developing vegetables and staple crops with market potential. In addition to producing seeds and seedlings to supply to farmers, the mission assists farmers in production and sales technologies, and in adjusting the production period of pineapple to increase profits. Students from the local agricultural college are trained, boosting agricultural knowledge, and cultivation and management techniques.
Public Service Management System Improvement Project	Hardware and software developed by Taiwanese companies are employed to assist the Belize government in creating an information database for the public sector. In 2006, the development of salary and attendance systems for the education and defense ministries was completed and these systems were put online. In addition, seminars have been held to share Taiwan's experiences in promoting e-commerce and digital education.
Small Farmholders' Financing Scheme	This scheme is being carried out in conjunction with the technical mission's Vegetable and Crop Production Improvement and Extension Project, creating a revolving fund to assist on-farm activities. Loan recipients are selected by the technical mission and Belize's Ministry of Agriculture, with the names of those selected provided to financial institutions for reference. Small loans are then made to qualified farmers to purchase equipment, fertilizer, and seed.

TaiwanICDF Overseas Volunteers	Two long-term volunteers are engaged in food processing and agricultural education work. In addition, five short-term volunteers assist in computer hardware and systems maintenance education.
Taiwan Youth Overseas Service	Four servicemen are providing assistance in agronomy, food processing, and administration.
<b>Chile</b>	
APEC Digital Opportunity Center (ADOC) Project	In cooperation with Chile's Association of Information Technology Companies (ACTI) and the Federation of Chilean Industry (SOFOFA), a Digital Opportunity Center (DOC) has been established in Santiago. IT experts have been sent to the center to hold training courses, with 600 people having participated. In addition, tele-centers have been established in Valparaiso and Penalolen, where 480 people have been trained. Experts were dispatched to Chile to hold an e-startup symposium.
<b>Costa Rica</b>	
Agriculture Development Project	High quality seedlings are provided to farmers to raise production quality, lower costs, and increase the international competitiveness of the nation's agricultural products. Support is offered in improving varieties of rambutan, production and sales techniques for orchids and ornamentals, and production of healthy banana and root crop seedlings. Farmers also receive instruction in erecting production facilities.
Fisheries Development Project	Highly efficient fishing methods are being introduced and training seminars provided for local fishermen, with courses on long-line fishing gear, and hand-held navigation instruments. In addition, tilapia cultivation is being introduced to indigenous peoples in remote mountainous areas to address the insufficient levels of protein in the local diet. The project extends saltwater cage cultivation, the improvement of saltwater fish cultivation techniques, and the raising of high economic value fish stock, helping to boost fishermen's incomes.
Public Highway Project from Naranja to Florencia	The objective is to construct a 40-kilometer highway in the San Carlos region. The road is to be 10.9 meters wide and includes 11 bridges. Upon completion, it will connect rural and urban areas, facilitating the transport of agricultural and livestock products, and sparking regional development.
TaiwanICDF Overseas Volunteers	Six long-term volunteers are assisting in make-up instruction, computer hardware maintenance and user education, and medical work. In addition, four short-term volunteers are involved in Web page creation, and Spanish translation work.
Taiwan Youth Overseas Service	Four servicemen are providing assistance in horticulture and administrative work.
<b>Ecuador</b>	
Vegetable Project	New types of vegetables are being introduced to broaden the variety in Ecuador, while various trials and technical extension are carried out. Farmers are organized into production and marketing teams, and other cooperative-type organizations. Assistance is provided to help farmers cut production costs, increase output and boost sales value, and to develop agribusiness models.
Rice Project	The technical mission is introducing superior varieties of rice, and assisting in producing seed to raise the quality and yield in Ecuador. Production and marketing teams are formed to engage in extension work. Education and training is provided for farmers and agricultural officials to transfer cultivation techniques.
Bamboo Handicraft Development and Cultivation Project	Cooperating with the local agriculture and livestock authority, the technical mission aims to improve bamboo cultivation and management techniques, and produce bamboo samplings that can be used for extension work. Training courses in bamboo furniture, crafts and structures are held regularly. Assistance is also provided to help those who have participated in courses to establish bamboo craft factories.
TaiwanICDF Overseas Volunteers	One long-term volunteer engages in Mandarin instruction.
Taiwan Youth Overseas Service	Two servicemen are providing assistance in horticulture work.

## El Salvador

Horticulture Project	This project involves the cultivation of vegetables, such as potatoes; flowers, such as orchids and ornamentals; and fruit orchards. The mission supports local agricultural institutes in establishing field nurseries and demonstration areas. Varieties suited to the local environment are selected and seedlings are propagated. The mission instructs farmers on cultivation and management techniques. Local coffee farmers are also assisted in rotating crops.
Fish Breeding and Aquaculture Extension Project	The technical mission promotes farming techniques for tilapia, freshwater and saltwater shrimp, and the production of tilapia and shrimp fry. Instruction is offered in techniques that ensure the freshness of tilapia raised in inland areas, and open up markets. The project reclaims areas to be used for aquaculture, and develops commercialized farming methods. Trials are conducted to establish new possibilities in polyculture systems for saltwater ornamental fish, oysters, and white shrimp. These efforts are helping to boost the added value of these products and promote sustainable development of the sector.
Vocational Training Project	Focusing on the industrial development policies and needs of El Salvador, vocational training is provided in food processing, industrial design, and plastics and metals molding. In 2006, three experts in the processing of agricultural, aquatic, and food products were dispatched to El Salvador for short periods to provide technical training and factory advisory services.
ICT Education Capacity Upgrading Project	In conjunction with Universidad Tecnológica de El Salvador the TaiwanICDF is providing ICT human resource training. Two digital learning centers have also been established.
Program for Environmental Pollution Control in Critical Areas	The TaiwanICDF is cofinancing a national hazard prevention strategic platform with the IDB, which is helping to integrate the country's environmental protection organizations, and includes air and water pollution prevention measures and waste-processing regulations. This funding program is also assisting local governments with waste processing.
Specialized Financial Intermediary Development Fund—Pilot Project to Create Housing Finance Market for Transnational Families Between the United States and El Salvador	In conjunction with the MIF of the IDB Group, the TaiwanICDF has set up the Specialized Financial Intermediary Development Fund. The first project under this fund involves assessing and planning new financial services to help low and middle income Salvadoran nationals residing in the United States channel remittances into housing investments in their native country.
Taiwan Youth Overseas Service	Two servicemen are engaging in horticulture and administrative work.

## Guatemala

Bamboo Cultivation and Utilization Project	Working with Guatemala's National Vocational Training Bureau, the technical mission holds bamboo handicraft training courses, as well as classes on building bamboo housing and bamboo cultivation. Extension of bamboo suited to building structures continues to be carried out, along with the construction of bamboo greenhouses and simple bamboo homes. Efforts are made to reduce construction costs and create employment opportunities, with another goal being to ensure sustainable use of the country's forestry resources. In the future, the Bamboo Handicrafts Center will be developed into a regional vocational training center.
Export Crops Development Project	This project organizes production and marketing teams to grow high altitude vegetables, and provides cultivation technology and loans. The mission assists the teams in cooperating with exporters to sell their products to Europe and the United States. There is also a papaya export plan in northern Guatemala which instructs farmers in cultivation and harvesting techniques, as well as packing protocol that conforms to U.S. standards, enabling papayas to be exported to the U.S.
Aquaculture and Farm Product Processing Technology Improvement Project	Local aquaculture experimental stations enable selection of tilapia fry, advanced cultivation techniques, and cage cultivation extension. The mission also helps to repopulate and protect fish stocks in northern regions. In terms of processing, the mission is continuing to provide assistance in technical training, new product development, and the establishment of production procedures and product sales. Cooperative relations are established with local food factories to make use of excess portions of crops.
SME Development Project	Supports cooperating agencies with evaluation and planning of industrial development strategies, and holds classes and seminars to raise the abilities of people involved in foreign trade and SMEs. The wood furniture and food-processing industries are offered technical assistance. Market and regulatory information is also provided for Taiwanese companies, in order to pave the way for their investment in Latin America and the Caribbean.

Information Technology Cooperation Project	Three DOCs were established in 2006. Training courses are available at the centers, and information technicians from Guatemala are selected to receive short-term training in Taiwan. Measures are also being taken to promote e-government and to expand the scale and benefits of the overall project.
Technical Education Project	The goal is to establish a new technical school to serve as a model for Guatemala. Funds are being utilized for school buildings and dormitories, curriculum enhancement, educational materials, teacher training, and equipment procurement.
Reconstruction of Vegetable Fields after Hurricane Stan	In the wake of damage caused by Hurricane Stan at the end of 2005, the technical mission engaged in the reconstruction of fields with the vegetable production and marketing teams.
Mobile Medical Mission	The TaiwanICDF cooperated with Taipei Municipal Wan Fang Hospital, Chung Shan Medical University Hospital, Taipei Medical University Hospital, and Yu-Li Veterans Hospital in sending two MMMs to Guatemala to provide medical services. About 8,000 people received treatment.
Taiwan Youth Overseas Service	Four servicemen are engaging in aquaculture and horticulture, with a further two serving in administration (at the Investment and Trade Service Mission).
<b>Honduras</b>	
Crop Production Project	In order to develop export markets, the technical mission is extending production of Taiwanese guava, papaya, oriental vegetables, and other crops to local farmers. This mission is also helping to establish production and marketing teams, and is providing new seedling propagation techniques and low-cost seedlings to farmers. Training courses are held regularly in cultivation management and propagation technology for agricultural technicians and farmers.
Aquaculture Project	A tilapia fry propagation demonstration station has been created and loans offered to fishermen to purchase production materials. Technical assistance is provided to fishermen in tilapia pond and cage aquaculture, as well as marketing. The project also involves cooperation with aid agencies such as World Vision and Food For the Poor (FFP) to support underprivileged people in raising tilapia to boost incomes and improve lifestyles.
Hog Breeding Project	Operations at a pig farm in Comayagua continue, and a new farm is being developed in Omonita to help farmers raise superior piglets. In addition to instruction in production techniques and disease prevention, loans are provided for pigsties, piglets, and production materials. A small slaughterhouse has been established and the meat is being sold to supermarkets, thereby expanding the array of products and markets and raising the income of farmers.
Special Fund for the Social Transformation of Central America—Social Infrastructure Project	The TaiwanICDF is participating in the CABEI's Special Fund for the Social Transformation of Central America, helping to improve the quality of life and meet the basic needs of people in the region. Two subprojects will be carried out under this fund: The Satellite Market Program in the Central District Municipality of Tegucigalpa, and the Quetzal Corridor Project.
Small Farmholders Financing Scheme—Tilapia Cage Culture Project	To support the technical mission's Aquaculture Project, the TaiwanICDF provides fishermen in the Logo Yojoa region with a revolving fund for working capital and equipment. This is helping to boost economic activity and development in the region.
Specialized Financial Intermediary Development Fund—Project to Enhance Development Impact of Workers Remittances	The TaiwanICDF will contribute a subordinated loan to Ficohsa (borrower) on a pari-passu basis with the MIF. The proceeds of the loan facility will be allocated to the expansion of Ficohsa's housing loan and small business portfolio. Part of the proceeds will also be used to offer financial products to the recipients of the remittances as well as mortgage loans to Hondurans living in the U.S. to purchase real estate in Honduras.
Quimistan Valley Irrigation Project	Irrigation and farming systems have been established in the northern Quimistan Valley, including the construction of dikes at Blanco and Chiquila, as well as two conduits and other maintenance facilities.
TaiwanICDF Overseas Volunteers	Four long-term volunteers have been dispatched to offer instruction in computers, information processing, Mandarin, and orchid tissue culture. One short-term volunteer is also providing instruction in orchid tissue culture.
Mobile Medical Mission	The TaiwanICDF cooperated with Chung Shan Medical University Hospital, Taipei Medical University Hospital, and Yu-Li Veterans Hospital, sending an MMM to Honduras to provide medical services. About 4,000 people received treatment from the mission.
Taiwan Youth Overseas Service	Seven servicemen are providing service in the areas of agronomy, horticulture, animal husbandry, and administration.

## Nicaragua

Oilseed and Rice Production Improvement Project	In conjunction with the Nicaraguan government, varieties of paddy and upland rice are being improved, and outstanding rice and oilseeds produced. In cooperation with Save the Children, sesame cultivation is being extended in an effort to strengthen rural economies, boost farmer incomes, and improve lifestyles. An agricultural machinery maintenance center has been established for mechanized contract farming and agricultural machinery maintenance. A rice experimentation center is nearing completion, and will help to improve rice production technology and facilitate technology transfers.
Horticultural Crop Production Improvement Project	This project aims at the extension of vegetables in both high and low altitude areas, and at providing assistance in breeding, propagation and production, greenhouse farming, and marketing work. Training in farming and animal husbandry techniques is provided at correctional facilities to provide food for the prisons and develop inmates' skills. Production of horticulture crops has been extended in the suburbs of the capital and in Sebaco, providing farmers with seedlings, loans, and production technology to boost the volume and quality of crops.
Livestock Extension Project	Local farmers are provided with superior breeder hogs and sheep, and trained in raising techniques. A waste separator helps create organic fertilizer, improving the management of waste, and protecting the environment. Assistance has also been provided to Tipitapa Prison in raising hens and pigs to improve meals at the facility. The technical mission cooperates with FFP to implement livestock extension in the Rivas area, with FFP providing the capital and the technical mission extending technical assistance.
Small Farmholders Financing Scheme	The aim of this scheme was to provide financing to the Omar Torrijos Cooperative to resolve its financial problems, and improve administration and fiscal management systems. It also sought to boost farming techniques and introduce superior rice varieties to raise productivity and the incomes of cooperative members. The project was successfully completed in 2006.
Agricultural Production Reactivation—Phase II	The TaiwanICDF and the IDB are cofinancing efforts to build infrastructure and expand support services such as irrigation engineering, farming technology, warehousing, and facilities to protect against natural calamities. This assistance is helping farmers to improve production and management techniques, as well as raising profits for low-income farmers, and promoting agricultural production on a national basis.
Special Fund for the Social Transformation of Central America—Social Infrastructure Project	Participation in the CABEI's Special Fund for Social Transformation of Central America is helping improve the quality of life of the needy by meeting their basic needs. Two subprojects will be carried out under this fund: the Low Income Housing Project, and the Integral Health Attention Program for Children.
TaiwanICDF Overseas Volunteers	One long-term volunteer has been sent to engage in Mandarin instruction. In addition, six short-term volunteers are involved in Mandarin instruction, cultivation techniques for crops, Chinese medicinal herbs and tropical trees; and Spanish translation.
Taiwan Youth Overseas Service	Five servicemen provide assistance in the areas of agronomy and administration.

## Panama

Fruit and Vegetable Project	The technical mission has established propagation centers in eastern, central and western Panama to provide the seeds and seedlings needed by farmers. In addition, crops such as Taiwan sweet potato, guava, and medical herbs are being introduced. The mission is creating production and marketing teams for farmers, and providing guidance on production and sales. An agricultural pesticides residue testing center has been set up to strengthen monitoring of food safety and protect the health of the public.
Food Processing Project	A food-processing center has been created and processing techniques developed for fruit and vegetables, nutritional products, and medicinal foods. Food-processing instructors are also being trained.
Fishing Village Development Project	This project has helped fishermen create cooperatives and jointly carry out production and marketing activities, and has also established a collecting and distributing station for catches, helping to boost sales. A fund has been established to provide microloans to fishermen, enabling them to purchase their own fishing boats and equipment, which in return helps boosts their incomes.
Agriculture Information Upgrading Project	This project supports Panama's agricultural authorities in establishing an agricultural information system. An information center has been set up, and seminars have been held to introduce Taiwan's experience in applying IT to the promotion of agricultural policies and development. The mission combines these efforts with support for improved agricultural techniques, to reinforce the nation's agricultural development.

Small Farmholders' Financing Scheme in Panama	This scheme is being implemented in conjunction with assistance provided by the technical mission. A fisheries fund has been established, and is providing loans for individual fishermen and cooperatives, helping them to obtain production materials.
TaiwanICDF Overseas Volunteers	The TaiwanICDF has sent three long-term volunteers to engage in Mandarin instruction, English instruction, and nursing education. In addition, three short-term volunteers are involved in athletics instruction and library management.
Mobile Medical Mission	In cooperation with Taipei Municipal Wan Fang Hospital, Chung Shan Medical University Hospital, and Yu-Li Veterans Hospital, an MMM was sent to Panama to provide medical services. About 15,000 people benefited from this program.
Taiwan Youth Overseas Service	Six servicemen are providing assistance in the areas of agronomy, horticulture, food processing, and administration work.
<b>Paraguay</b>	
Agricultural Crop Extension Project	New varieties of vegetables are planted on a trial basis, and efforts are made to improve soil conditions. Extension work in fertilizer crops, cotton, sugar cane, and peppers is carried out. Production and marketing teams are provided with seedlings, as well as training courses and demonstrations. A food-processing factory will be set up in the Taiwan Industrial Park to manufacture fruit and vegetable chip products.
Floriculture Project	This project aims to raise the quality and quantity of flowers grown in Paraguay, promoting development of the floriculture industry. The technical mission reproduces high-quality seedlings and establishes a seedlings supply and cultivation extension system. It also introduces a wide variety of flowers, regularly holds training courses in floriculture production and sales, and provides advisory services. These measures help to boost farmers' incomes through increased economic activity in farming villages.
Hog Raising Project	In cooperation with Universidad Nacional de Asuncion, a hog-raising center has been established. In addition to providing quality pork to the market, the center raises and supplies superior breeder pigs to farmers. The technical mission offers loans to farmers for pigsties and production materials, and engages in technical training and product marketing. In 2006, a feasibility assessment was carried out regarding the establishment of a slaughterhouse to introduce primary meat-processing techniques, boost the value of products, and spark development of the meat-processing industry.
Taiwan Industrial Park	Having obtained the title to the industrial park in Ciudad del Estate in 2005, the TaiwanICDF has rearranged the management of the park. A power substation has been installed, while progress is being made in the design and construction of factories. Meanwhile, security measures have been completed. The park is now legally registered, and is training and employing operations and management staff in order to attract investment from both local and Taiwanese companies.
Taiwan Youth Overseas Service	The TaiwanICDF has sent six servicemen to provide assistance in animal husbandry, horticulture, and administration.
<b>Peru</b>	
APEC Digital Opportunity Center (ADOC) Project	The TaiwanICDF has cooperated with the Lima Chamber of Commerce (CCL) to establish a tele-center in Lima. IT experts have been dispatched to the center to provide training, with 240 people having participated in the classes. In addition, an e-school has been set up in cooperation with Peru's Exporters Association (ADEX). Three experts were sent to Peru to hold an e-startups symposium.
<b>Dominican Republic</b>	
Industrial Technology Cooperation Project	Experts have been sent to the Dominican Republic to support strategic industries, provide diagnosis to individual companies, and to hold industrial technology conferences. Training courses are held to train locals, and promote industrial competitiveness. In 2006, assistance focused on the metal-processing and food-processing industries, and upgrading the ICT abilities of local SMEs.
Rice Extension Project	The technical mission participates in the Dominican Republic's rice research project, testing various types of paddy rice and propagating new varieties of rice seed. Superior paddy rice seed is then provided for extension and yield improvement, and instruction is offered to farmers on paddy rice cultivation and harvesting techniques.
Aquaculture Development Project	Fresh water fish fry and shrimp fry are propagated and provided to fish and shrimp farmers. New propagation and cultivation techniques are developed and are transferred to fishermen.

Oriental Vegetables, Tropical Fruit and Bamboo Development Project	This project includes completing a survey on Oriental vegetable production, introducing new varieties, and assisting in the export of these products. Demonstrations are provided and seed teachers are trained in bamboo house construction. Bamboo planting is also extended to help local authorities improve soil conservation. Tropical and sub-tropical fruit trees with potential are introduced, and farmers are trained in cultivation and orchard management.
Program for Modernizing the National Congress and the Office of the Comptroller General	Cofinanced with the IDB, the aim of the project is to modernize the country's congress, strengthening its legislative and oversight functions. Facilities will be upgraded and consultations and training in law-drafting techniques and procedures will be provided. Budget and fiscal management planning and human resource training are being improved, and relevant information systems are being established.
TaiwanICDF Overseas Volunteers	The TaiwanICDF dispatched six short-term volunteers with expertise in food processing and computer hardware. These volunteers work in conjunction with the Industrial Technology Cooperation Project, holding industrial technology seminars, offering diagnosis for individual companies, and providing human resource training.
Taiwan Youth Overseas Service	One serviceman is providing assistance in administration work.

### Haiti

Food and Crop Research and Development Project	Paddy rice varieties that are resistant to local diseases are being selected, and farmers' cultivation techniques are being improved. Technical mission members assist farmers in improving their farming technology and fertilizing methods, helping to reduce production costs and increase yields. Sugar cane and other staple crops have also been introduced and extended.
Horticultural Crop and Bamboo Technology Development Project	Vegetable seedling production, and cultivation demonstration and extension are carried out, and a cultivation and extension center is being established. A vegetable export plan is also being mapped out. Meanwhile, bamboo seedlings are propagated and planted, and students are trained in bamboo furniture-manufacturing, product development, and marketing.
Chicken Raising Project	The technical mission is supporting Haiti's Ministry of Agriculture, Natural Resources and Rural Development in improving technologies to raise chickens for eggs and meat. It is also reducing production costs and boosting self-sufficiency in chicken eggs. In 2005, renovation of the ministry's chicken farm was completed, and superior breeder chickens were introduced.
Investment Project to Micro-Credit National S.A.	Capital and technical assistance from international institutions and local financial institutions are integrated to establish a new microcredit institution that provides microfinancing. Loan officers are trained to boost their expertise and serve people requiring loans.
Lending Project to Micro-Credit National S.A.—Phase II	The TaiwanICDF provides financing to Micro-Credit National (MCN), S.A. to support the extension of its financing operations, and helps with strengthening internal management, training a management team, and seeking alliances with the private sector.
The Cap Haitien's Tilapia Raising Project	The TaiwanICDF and FFP are cooperating on the reconstruction of ponds to help residents reestablish the farming of tilapia, which was disrupted following civil unrest. Training courses are also being held for locals.

### St. Kitts and Nevis

Fruit and Vegetable Project	The goal is to complement the local government's policy of promoting tourist- and recreation-oriented agriculture, and also to support farmers with the technology to grow pineapples and flowers. Training courses are held to instruct farmers in processing technology, and in setting up their own businesses.
Microcredit Project	The TaiwanICDF is cooperating with the Foundation for National Development (FND) to provide microcredit to microenterprises that would not otherwise have access to funding, given their lack of collateral.
East Caribbean Scholarship Project	A fund of US\$100,000 is provided annually for outstanding students to continue their studies. The grant is also used for the purchase of reference books, and the training of instructors. From 1997 - 2006, a total of 488 elementary school students, 522 secondary school students, and 111 technical college students benefited from this project. In addition, the project has given 49 students the opportunity to continue their studies overseas.
Taiwan Youth Overseas Service	Two servicemen are involved in horticultural assistance.

<b>St. Vincent and the Grenadines</b>	
Agriculture and Horticulture Development Project	This project is helping to train local technicians in pineapple, banana, and flower growing techniques. Farmers are also being supported in vegetable and fruit tree planting, seedling propagation, and the management of orchards.
Food Processing Project	A food-processing facility has been set up, in a joint effort with local agricultural authorities, to promote the processing and packaging of cassava. In addition, other products, such as fruit juices and cured fruits, have been developed, and the techniques of the private processing factories are being upgraded to boost quality. Meanwhile, market information has been collected in the East Caribbean region to bolster the export trade.
Microcredit Project	The TaiwanICDF cooperates with the National Development Foundation of St. Vincent & the Grenadines (NDFSVC) to provide financing to microenterprises in order to help them obtain financial services.
East Caribbean Scholarship Project	The TaiwanICDF provides US\$100,000 annually for outstanding students to continue their studies. This grant is also used for the purchase of reference books and the training of instructors. From 1997 - 2006, a total of 536 elementary school students, 627 secondary school students, and 136 technical college students benefited from this project. In addition, the project has given 64 students the opportunity to continue their studies overseas.
TaiwanICDF Overseas Volunteers	The TaiwanICDF has sent six short-term volunteers to work in medical care, computers, music instruction, forest conservation, and social services.
Taiwan Youth Overseas Service	Two servicemen are providing support in horticulture.
<b>Regional Cooperation Projects in Latin America and the Caribbean</b>	
InfoBiz Youth Information Project	Given the lack of online information in Latin America and the Caribbean, the TaiwanICDF and the Young Americas Business Trust (YABT), an initiative affiliated with the General Secretariat of the Organization of American States (OAS), cooperated to set up an e-business information portal to encourage young entrepreneurs in the region to engage in e-business.
MIT Global Startup Workshop	The TaiwanICDF sent experts to the MIT Global Startup Workshop in Argentina held by the YABT, OAS, and MIT. Taiwanese delegates lectured on how best to cultivate entrepreneurs, and shared Taiwan's experience of holding technology startup competitions with representatives from France, the United States, Germany, England, the Netherlands, Argentina, and Chile.
Talent and Innovation Competition of the Americas	The TaiwanICDF and the YABT cooperated on holding a competition to encourage the development of innovation in the youth of Latin America and the Caribbean. Young, aspiring entrepreneurs proposed and developed innovative plans for starting businesses, and were assisted in the realization of these projects.
Consolidation Investment in Latin America	This project helps Taiwanese firms invest in Latin America, increasing local production capacity and creating job opportunities, to stimulate economic growth in the region.
Specialized Financial Intermediary Development Fund	In conjunction with the MIF of the IDB Group, the TaiwanICDF has established the Specialized Financial Intermediary Development Fund. The MIF looks for and evaluates financial institutions, and helps strengthen their functions via lending. This allows them to increase and upgrade the range of services which they can provide to MSMEs, aiding private sector development.
Policy Makers Seminar on ICT in Education for Central America	This summit was jointly planned and held by the TaiwanICDF and World Links, and attended by policy-makers in the field of education from seven Latin American nations. Assisted by experts from Taiwan, representatives from each nation reviewed their information education policies, and drafted new strategies to help bolster ICT education in Central America.
Cooperation with World Links	Technology education has been highlighted as an important aspect of the overall education policy of Costa Rica, El Salvador, and the Dominican Republic. In 2006, the TaiwanICDF continued cooperation with World Links, and completed the second stage of a program to assist these countries in Internet instruction, to help bridge the digital divide. From 2004-2006, a total of 296 instructors from 66 schools in Costa Rica, 1,603 instructors from 40 schools in El Salvador, and 273 instructors from 172 schools in the Dominican Republic, received training. In addition, three TaiwanICDF-World Links tele-centers have been set up in El Salvador, and five in the Dominican Republic.

International Higher Education Scholarship Programs	A total of 98 students from 13 Latin American and Caribbean countries are engaging in undergraduate and postgraduate studies in 17 programs. Areas of study include tropical agriculture, aquatic sciences, and international workforce development.
International Workshops	A total of 145 participants from 23 Latin American and Caribbean countries attended 13 workshops including SME development, Taiwan's economic development, the application of GIS, community development and the tourism industry, women's development, ICT, and aquaculture.

## Asia and the Pacific

### Azerbaijan

EBRD Financial Intermediary Investment Special Fund—Unibank Project	Funding has been channeled through the Financial Intermediary Investment Special Fund (FIISF), created by the TaiwanICDF and the European Bank for Reconstruction and Development (EBRD), to support UniBank in providing loans to MSMEs in order to promote private sector development.
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### Bahrain

Horticulture Project and Landscaping Project	The technical mission is cooperating with Bahrain's Ministry of Municipalities & Agriculture Affairs in developing the tourism sector. Specialists are helping locals with urban planning and landscaping work to raise the quality of the environment and life in Bahrain. Another aim of the project is to assist the local government in creating a sod and grass production system, which reduces the need to use foreign exchange to import ornamentals, and increases employment opportunities.
Taiwan Youth Overseas Service	Five servicemen are engaged in horticulture and administration work.

### Fiji

High Quality Vegetable and Tropical Fruit Cultivation and Extension Project	The technical mission has introduced vegetables and tropical fruits appropriate for cultivation in Fiji, and has carried out extension. In addition to instructing farmers in cultivation techniques, it also guides packaging technology essential for exporting high-quality products to Australia and New Zealand, and supplying local tourist hotels and supermarkets.
Mobile Medical Mission	The TaiwanICDF has cooperated with Mackay Memorial Hospital to dispatch an MMM to Fiji to provide medical services to local residents. About 1,700 people have benefited from the program.

### Georgia

EBRD Financial Intermediary Investment Special Fund—ProCredit Bank of Georgia	In conjunction with the EBRD, the TaiwanICDF has established the FIISF to provide loans to ProCredit Bank of Georgia. The funds are used for branch expansion and for re-lending to micro and small enterprises (MSEs), providing necessary capital to bolster private sector development.
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### India

BTS Private Equity Fund	The TaiwanICDF has jointly invested in the BTS Co. with the ADB, the Swiss Secretariat for Economic Affairs (SECO), and the Belgian Investment Company for Developing Countries (BIO), to engage in equity investment in Indian SMEs with a high degree of development potential.
Malaria Control Project for the Tibetan Communities in Orissa	Working with the Taiwan Tibet Exchange Foundation, the TaiwanICDF is supporting the renovation of hospitals in the Tibetan community in Orissa, and the acquisition of malaria-testing equipment. This is helping to improve the quality of medical care, and effectively preventing the spread and incidence of malaria in the region.
TaiwanICDF Overseas Volunteers	Three long-term volunteers have been dispatched to engage in medical care and computer education.

### Indonesia

General Agriculture Management Project	This project establishes a vegetable production and marketing system to increase farmers' profits. Farmers' organizations have been strengthened, and vegetable and fruit production and marketing teams created. In an effort to strengthen the bilateral relationship between the two nations, the project also encourages Taiwan's investment in other agricultural business in Indonesia.
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Livestock Project	The aims of this project are to develop the meat and milk potential of the Indonesian Peranakan Ettawa goat, and to establish a production and marketing system for goat's milk in the region, boosting farmer incomes and improving the economy of farming villages.
Aquaculture Project	The focus is on biological purification methods to improve the ecology and water quality of feeding ponds, and to reduce pollution in order to boost shrimp farming. Taiwan agricultural experts were sent to provide assistance on shrimp disease prevention. The project also encourages Taiwan aquaculture firms to invest in Indonesia, while introducing the latest technologies to raise the standard of the country's aquaculture industry.
APEC Digital Opportunity Center (ADOC) Project	The TaiwanICDF has cooperated with Federasi Teknologi Informasi Indonesia (FTII) on setting up an office and digital center in Jakarta. In addition, IT experts have been sent to the center to offer training. A total of 608 people have taken training courses, and instruction has also been provided at tele-centers established in Yogyakarta and Bandung, to 244 and 248 people, respectively.
Cooperative Rural Saving and Credit System in Indonesia	The project focuses on assisting Indonesia in improving and expanding the financing services of its cooperatives. Loans are offered to Bank Bukopin (the executing bank) and then re-lent to the Village Unit Cooperatives.
TaiwanICDF Overseas Volunteers	The TaiwanICDF has dispatched one short-term volunteer to provide computer education in conjunction with the ADOC Project.
Taiwan Youth Overseas Service	Three servicemen are providing service in horticulture, animal husbandry, and aquaculture.
<b>Kiribati</b>	
Aquaculture Project	In order to develop milkfish-raising techniques and instruct farmers in raising technology, the technical mission cooperates with local fisheries and officials in these areas. It also strengthens demonstration and extension to help promote farmers' self-sufficiency.
Horticulture Project	Farmers are guided in the development of vegetable cash crops, and improving fruit tree cultivation technology, to provide a more varied nutritional balance for local residents. The project encourages family farms to become self-sufficient in produce, and specific plants are introduced to enhance the environment and the quality of life of locals.
Livestock Project	The technical mission cooperates with livestock authorities to raise hogs, improve the environment of livestock farms, and establish waste water systems. It also develops feed for pig and chicken raisers, reducing the need for imported feed. The mission regularly holds hog-farming training courses for local farmers and extension instructors.
ICT Education Capacity Upgrading Project	In cooperation with Kiribati's education authorities and local schools, computer classrooms and training curriculums have been set up, helping to reduce the digital divide.
TaiwanICDF Overseas Volunteers	One long-term volunteer is engaging in nursing work, and four short-term volunteers are providing cooking instruction and English translation.
Mobile Medical Mission	In cooperation with Mackay Memorial Hospital, an MMM was dispatched to Kiribati to provide medical services to local residents. About 500 people have benefited from the program.
Taiwan Youth Overseas Service	Seven servicemen are providing assistance in agronomy, horticulture, animal husbandry, aquaculture, and administration.
<b>Kyrgyzstan</b>	
EBRD Financial Intermediary Investment Special Fund—MSE Finance Facility Phase I and II	In cooperation with USAID, IFC, and SECO, an MSE facility was set up in April 2002. The goal remains to strengthen the sustainability and profitability of loan operations among local financial institutions.
<b>Marshall Islands</b>	
Horticulture Crop Development Project	Fruits and vegetables suited to the local environment have been selected and cultivation techniques have been extended. This helps to promote small-sized but productive farms throughout the Marshall Islands. In addition, a division of labor system has been set up among farmers' organizations in the capital, establishing a cooperative production and sales system.
Livestock Project	A demonstration farm with breeder pigs functions as a source of piglets for farmers to raise. Farmers are instructed in hog-raising techniques. Also, feed crops are being developed in suitable outlying islands to provide feed for hog farms, helping to reduce production costs.
ICT Education Capacity Upgrading Project	The TaiwanICDF has cooperated with the local education ministry and schools in setting up computer classrooms and training curriculums, helping to reduce the digital divide.

Microloan Revolving Fund Special Account	This account allows residents in offshore islets to obtain microloans for operational capital, or to start up businesses, helping to boost productivity. The aim is to improve the lives of residents on the islets, and reduce the development gap between the main and offshore islands.
TaiwanICDF Overseas Volunteers	Six long-term volunteers have been sent to offer instruction in nursing, computer education, Mandarin, Mandarin-English translation, and fiscal and banking advisory work. Meanwhile, two short-term volunteers assist in the establishment and use of computer databanks.
Mobile Medical Mission	The TaiwanICDF has cooperated with Taipei Municipal Wan Fang Hospital in dispatching MMMs to the Marshall Islands to provide medical services to local residents. In 2006, two teams were sent, with about 2,000 people benefiting from the program.
Taiwan Youth Overseas Service	Three servicemen provide assistance in agronomy and horticulture.

### Mongolia

Water Resources Usage and Well Digging Feasibility Study	By request from Mongolia's Water and Forest Resource Agency, and Taiwan's Mongolian & Tibetan Affairs Commission, the TaiwanICDF sent experts to Mongolia to examine the usage of underground water and the feasibility of creating new wells. The creation of a hydrogeological map has been proposed as the foundation for the future application of underground water resources.
Mongolia Cooperation Fund	The TaiwanICDF participates in the Mongolia Cooperation Fund (MCF) established by the EBRD, in order to implement economic and systemic reforms, and enable the transformation of the country into a market economy that enhances the investment environment and supports private sector development. Donor nations and international financial organizations cooperate with the local authorities to provide technical assistance. The Netherlands, Japan, Luxembourg, and the TaiwanICDF have donated capital to the fund.
Children's Scholarship Program	Established in cooperation with World Vision Mongolia, the Mongolia-Taiwan Exchange Association, and the Mongolian Ministry of Education, this project provides 1,000 first-to fourth-grade children from low-income families with US\$100 each annually. The funds are used to buy books, pens, paper, meals, sanitation items, and coats, and also for transportation fees. From 2001-2006, a total of 5,000 Mongolian children have benefited from the program.

### Nauru

Horticulture Project	In cooperation with Nauru's government, cultivation technology for horticultural crops is extended and the variety of crops expanded. This not only helps to increase production and raise farmers' incomes, but also provides a wider range of nutrition sources to improve the health of the local population.
Livestock Project	The livestock industry is developed in conjunction with the local government. The aim is to provide fresh meat products, improve incomes for farmers, and boost the health of residents.
Aquaculture Project	The goals of this project are to develop an aquaculture industry, and to cultivate milkfish that can be sold to consumers and tourists. Feed technology is provided along with assistance in developing substitute feeds, and a joint material procurement and product marketing system is established to help lower costs.
ICT Education Capacity Upgrading Project	The TaiwanICDF has cooperated with the local education ministry and schools in setting up computer classrooms and training curriculums, helping to reduce the digital divide.
Mobile Medical Mission	In cooperation with Show Chwan Memorial Hospital, an MMM was sent to Nauru. About 450 people benefited from its services.

### Palau

Agriculture and Tourism Development Project	The technical mission is assisting the government in establishing tourist-oriented agricultural development models aimed at sparking sustainable development of both sectors and boosting economic growth.
ICT Education Capacity Upgrading Project	The TaiwanICDF has cooperated with Palau's Ministry of Education, and local schools in setting up computer classrooms and training curriculums, helping to reduce the digital divide.
TaiwanICDF Overseas Volunteers	One short-term volunteer has been sent to engage in environmental protection and tour-guide training.
Mobile Medical Mission	The TaiwanICDF cooperated with Taipei Municipal Wan Fang Hospital in dispatching an MMM to Palau to provide medical services to local residents. About 500 people benefited.
Taiwan Youth Overseas Service	Three servicemen are engaging in horticulture and hydraulic engineering work.

<b>Papua New Guinea</b>	
Cereal Grain Production Project	The technical mission is assisting the local government in reaching its goal of producing 10,000 tons of rice in 2007 by increasing the yield of seed rice. It is also extending upland rice, vegetable, corn, and peanut production each year. Agricultural workshops are held regularly and farmers are instructed in planting technology.
APEC Digital Opportunity Center (ADOC) Project	The TaiwanICDF has cooperated with Papua New Guinea University of Technology on setting up a digital center. Experts in IT have been sent to the center to provide training, and 603 people have taken training courses.
Mobile Medical Mission	In cooperation with Changhua Christian Hospital, National Yang-Ming University's School of Medicine, and Taipei Veterans General Hospital, the TaiwanICDF sent an MMM to Papua New Guinea to provide medical services to local residents. About 800 people benefited.
<b>Philippines</b>	
APEC Digital Opportunity Center (ADOC) Project	In conjunction with an NGO for visually-impaired people, the TaiwanICDF established an e-care center in Manila and provides training at the center. In 2006, two digital centers were established, with over 5,000 people having participated in training courses.
Subic Bay Industrial Park Development Project—Phase I and II	Comprehensive infrastructure facilities in the industrial park have been established to attract investment from Taiwanese companies. The project is also helping the Philippine government in its efforts to invite foreign investment and promote production technology, creating local employment opportunities and boosting prosperity.
TaiwanICDF Overseas Volunteers	One short-term volunteer was dispatched to provide computer education in conjunction with the ADOC Project.
<b>Russia</b>	
Food Processing Technology Assistance Project	Cooperating with the local government of Volgograd, the TaiwanICDF is helping local farmers' associations establish vacuum frying factories, and with the processing of dried fruit and vegetable products. This helps to resolve the problem of excess production of fruits and vegetables during the harvest season, and increases incomes for farmers.
Tons of Love-Material Aid Distribution Project	The TaiwanICDF worked with Russia's "Good will" Charitable Foundation, facilitating the donation of goods by Taiwanese businesses to residents in remote areas of Russia.
<b>Saudi Arabia</b>	
Agriculture and Fisheries Project	Aquaculture experiments on raising various types of fish and shrimp are carried out, and market surveys are conducted, to determine which types are most suited to Saudi Arabia's aquaculture environment. In addition, tissue culture technology is used to reproduce large numbers of superior quality date palm seedlings and other crops.
Transportation Technology Cooperation Project	Specialists from Taiwan cooperate with Saudi Arabia's Ministry of Transport in designing and supervising bridge projects, and reviewing structural blueprints and construction standards. Saudi engineers are also being trained in on-site supervision techniques. Surveys are carried out to monitor maintenance issues with existing bridges.
<b>Solomon Islands</b>	
Rice Project	The technical mission assists in the production of superior seed rice, and the setting up of a seed rice propagation system. It also works with the government in instructing farmers on the development of upland rice fields and cultivation, and in the creation of community farms, and production and marketing teams. The mission instructs public and private rice farms in the cultivation of grain crops and vegetables in rotation.
Livestock Project	In conjunction with local authorities, the hog production system is being strengthened in order to provide high-quality breeder hogs. A hog rating system has been designed, a livestock and feed supply center created, and production and marketing teams have been organized. A supply system has also been designed for domestic and export sales.
ICT Education Capacity Upgrading Project	The TaiwanICDF has cooperated with the local education ministry and schools in setting up computer classrooms and training curriculums, helping to reduce the digital divide.
Rural Credit Project	Capital (especially for rice production) is provided to farmers in the countryside to carry out production activities, helping to ensure the sustainability of their operations.
Mobile Medical Mission	An MMM was dispatched to the Solomon Islands in cooperation with Kaohsiung Medical University's Chung-Ho Memorial Hospital. About 800 people benefited from the program.
Taiwan Youth Overseas Service	Seven servicemen engage in agronomy, horticulture, agricultural machinery, animal husbandry, and administration work.

### Sri Lanka

Emergency Response Fund—Emergency Assistance to Internally Displaced Persons Moving from Conflict Area	The TaiwanICDF has worked with Mercy Corps to help resettle residents affected by the civil war. Non-food necessities and drinking water have been provided.
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### Tajikistan

EBRD Financial Intermediary Investment Special Fund—Small Business Account—ETC Non-bank MFI Framework	In conjunction with the EBRD's FIISF, the TaiwanICDF has set up a Small Business Account (SBA) to provide capital to non-banking microfinance institutions in early transition countries (ETCs). The goal is to bolster the development of microfinance institutions in Tajikistan with the International Microloan Fund (IMON) being the first non-bank microfinance institution to receive funding in Tajikistan.
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### Thailand

TaiwanICDF Overseas Volunteers	The TaiwanICDF has sent nine long-term volunteers to teach Mandarin and engage in computer, English language, and business education.
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### Tuvalu

Horticultural Crop Development Project	The technical mission has created experimental farms for vegetable and fruit production. Suitable crops are selected for extension to farmers who are provided with technology training. This is helping to increase yields and incomes, and enabling farmers to become self-sufficient in fruit and vegetable cultivation, reducing the need to import produce.
ICT Education Capacity Upgrading Project	The TaiwanICDF has cooperated with the local education ministry and schools in setting up computer classrooms and training curriculums, helping to reduce the digital divide.
TaiwanICDF Overseas Volunteers	Three short-term volunteers have been sent to carry out computer maintenance, and provide hotel operations and management instruction.
Mobile Medical Mission	An MMM was dispatched to Tuvalu in cooperation with Chung Shan Medical University Hospital. About 450 people benefited from its services.

### Vietnam

APEC Digital Opportunity Center (ADOC) Project	This project includes three portions: 1) Cooperation with the Eden Social Welfare Foundation in establishing an e-care center in Ho Chi Minh City and providing training. A total of 528 people have received training. 2) Cooperation with Thai Nguyen University of Agriculture and Forestry in creating an e-school center. A total of 2,160 people have been trained. 3) Cooperation with the Vietnam Chamber of Commerce and Industry on setting up a tele-center in Ho Chi Minh City, where 822 people have received training.
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### Uzbekistan

TaiwanICDF Overseas Volunteers	Two short-term volunteers engage in public health education.
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### Regional Cooperation Projects in Asia and the Pacific

Emergency Regional Support to Address the Outbreak of SARS and Other Diseases	In cooperation with the ADB, the TaiwanICDF has provided emergency assistance to strengthen and improve the ability of the health systems of ADB member countries to prevent and control SARS and other outbreaks, such as avian flu. It has also carried out assessments on the impact of outbreaks on the economy to serve as a basis for future assistance projects.
EBRD Financial Intermediary Investment Special Fund—Small Business Account	The FIISF—SBA was established with the EBRD to assist with the development of MSMEs in Eastern European and Central Asian nations. It is helping to alleviate difficulties among these enterprises in obtaining financing, which could limit their operations. The fund currently provides loans to microfinance institutions in ETCs, supporting the growth of microcredit in these nations.
International Higher Education Scholarship Programs	A total of eight students from six countries in Asia and the Pacific are studying for master's degrees in six programs including tropical agriculture, business administration, public health, and plastics injection and precision mold.
International Workshops	A total of 104 participants from 24 countries in the region came to Taiwan to attend 13 workshops, including SME development, the application of GIS, community development and the tourism industry, women's development, ICT, and aquaculture.

<b>Europe</b>	
<b>Belarus</b>	
SME Re-lending Project	This project involves cofinancing, with funds reloaned to SMEs to solve the problem of insufficient capital. This aids private sector development, and raises its international competitiveness.
<b>Bulgaria</b>	
ProCredit Bank Project	The TaiwanICDF has provided US\$3 million in financing to ProCredit Bank for re-lending to MSMEs to promote private sector development.
<b>Czech Republic</b>	
TaiwanICDF Overseas Volunteers	The TaiwanICDF has sent one short-term volunteer to provide Mandarin instruction.
<b>Lithuania</b>	
EBRD Financial Intermediary Investment Special Fund—Drobe Wool Project	The fund is overseen by the EBRD, with the TaiwanICDF and the International Finance Corporation also donors. It provides investment and lending to the Drobe Wool Company, which is one of Eastern Europe’s largest wool and wool yarn manufacturers. Investment comes in the form of purchasing the company’s shares, while credit consists of loans to the company to help modernize equipment.
<b>Moldova</b>	
EBRD Financial Intermediary Investment Special Fund—Small Business Account—ETC Non-bank MFI Framework	The EBRD’s FIISF—SBA has provided capital to non-banking microfinance institutions in ETCs, bolstering the development of microfinance institutions in Moldova.
<b>Romania</b>	
EBRD Financial Intermediary Investment Special Fund—ProCredit Bank in Romania	The TaiwanICDF and the EBRD jointly support Romania’s ProCredit Bank in strengthening its services and providing the capital needed for its expansion, as well as development of the private sector. The project assists the bank in operational growth, and boosts financing services to local MSMEs.
<b>Regional Cooperation Projects in Europe</b>	
EBRD Financial Intermediary Investment Special Fund—Small Business Account	Working with the EBRD, the TaiwanICDF has established the SBA under the FIISF, which provides financing for development of MSMEs in Eastern European and Central Asian nations. This helps to alleviate difficulties among these enterprises in obtaining funds, which could limit their operations. The FIISF currently provides loans to microfinance institutions in ETCs, thereby supporting the growth of microcredit in these nations.
EBRD Financial Intermediary Investment Special Fund—Trade Facilitation Program	The TaiwanICDF signed a contribution agreement for the FIISF’s Trade Facilitation Program (TFP), which provides guarantee to issuing banks in Russia, Ukraine, and Azerbaijan. This is promoting international trade in these three countries.
International Workshops	A total of 17 participants from seven countries in the region attended eight workshops in Taiwan, including SME development, the application of GIS, community development and the tourism industry, women’s development, ICT, and aquaculture.

<b>Global Cooperation Projects</b>	
Emergency Response Fund	The TaiwanICDF and Mercy Corps have cooperated in the establishment of the Emergency Response Fund, supporting initiatives for pre-disaster preparation and providing immediate assistance to people in countries throughout the world that have been affected by natural disasters, wars, and ethnic conflict.
Healthcare Personnel Training Program	A total of 20 people from 14 countries with backgrounds in internal medicine, surgery, nursing, epidemiology, anesthesiology, obstetrics and gynecology, came to Taiwan to receive three months of clinical teaching in nine of the hospitals attached to International Healthcare Cooperation Strategic Alliance (IHSCA).

## Cooperation with International Organizations

### Asian Development Bank (ADB)

#### Emergency Regional Support to Address the Outbreak of SARS and Other Diseases

To prevent and control SARS outbreaks and other contagious diseases such as avian flu, the TaiwanICDF cooperates with the ADB in providing assistance to strengthen the national health systems of ADB member countries. The project includes: 1) Providing initial assistance to prevent and control SARS and avian flu outbreaks. 2) Providing rapid assessments of the outbreaks by public health systems, determining the economic impact of the outbreaks, compiling information on SARS and avian flu, and sharing experiences. 3) Initiating medium- and long-term technology projects to prevent the spread of infectious diseases, or providing credit to stage such projects.

#### BTS Private Equity Fund

The TaiwanICDF jointly invested in the BTS Co. with the ADB, the SECO, and BIO. The BTS Co. engages in equity or equity-linked investment in SMEs in India that have outstanding development potential.

### Central American Bank for Economic Integration (CABEI)

#### Special Fund for the Social Transformation of Central America (FETS)

The TaiwanICDF has provided a US\$10 million loan to establish this fund with the CABEI, and assists the bank in carrying out social transformation projects in countries in the region, such as Nicaragua and Honduras. The project will be implemented to help reach the Millennium Development Goal (MDGs) of halving extreme poverty by 2015. Subprojects in Nicaragua include a housing construction project for low-income householders, and a comprehensive children's health plan. In Honduras, subprojects consist of reconstruction of a satellite market in Tegucigalpa, and the development of infrastructure in rural areas.

### European Bank for Reconstruction and Development (EBRD)

#### SME Re-lending Project in Belarus

The TaiwanICDF and EBRD have provided US\$7.5 million and US\$15 million, respectively, as part of a co-financing project. Funds are re-lent via the Belarus Central Bank and domestic financing institutions, helping to hasten the development of SMEs in Belarus.

#### EBRD Financial Intermediary Investment Special Fund

This provides equity investment and loans to SMEs. Projects currently being implemented via the special fund include the Azerbaijan Unibank Project, the Lithuania Drobe Wool Project, the Georgia Micro-Credit Bank Lending Project, the Romania ProCredit Bank Lending Project, and the Kyrgyzstan MSE Finance Facility—Phase I and II.

#### EBRD Financial Intermediary Investment Special Fund—Trade Facilitation Program

The TaiwanICDF participates in the FIISF—TFP through a contribution agreement. This program is to assist in the development of foreign trade in Central and Eastern European countries and the CIS. The EBRD provides guarantees for confirming banks, and the TaiwanICDF jointly shoulders the political and commercial risk, helping importers and exporters in the region engage in international trade.

#### ProCredit Bank Project in Bulgaria

US\$3 million in financing to the ProCredit Bank has been provided for re-lending to MSMEs. The aim is to provide financing to micro and small enterprises (MSEs) in Bulgaria; develop sound MSE lending techniques within the banking system in Bulgaria; and support policies that ensure continued growth for the bank during its early years of operation.

#### EBRD Financial Intermediary Investment Special Fund—Small Business Account

The FIISF—SBA was established with the EBRD and provides financing for the development of MSMEs in Eastern European and Central Asian nations. This helps to alleviate difficulties among the companies in obtaining funds, which could limit their operations. The Fund currently provides loans to non-bank microfinance institutions in ETCs. It has pledged financing to Georgia's ProCredit Bank (Project II) and Ukraine's ProCredit Bank in the form of microloans, thereby supporting the development of microfinance services in these countries.

#### Mongolia Cooperation Fund (MCF)

The primary goal of this project is to assist Mongolia in reforming its economic system and transforming into a market-oriented economy. The TaiwanICDF is helping to create a better environment for investment and private sector development.

<p align="center"><b>Development Bank of South Africa (DBSA)</b></p>	<p align="center"><b>Inter-American Institute for Cooperation on Agriculture (IICA)</b></p>
<p><b>Lower Usuthu Smallholder Irrigation Project in Swaziland</b></p> <p>This project aims to create an environment beneficial to agricultural production, assisting farmers in developing high-value crops, ensuring food security, boosting income, and alleviating poverty.</p>	<p><b>Agricultural Development Project in Panama</b></p> <p>The Technical Mission in Panama cooperated in holding a seminar to promote the cultivation of organic crops and rapid tests for pesticide residues in agricultural products.</p>
<p align="center"><b>Organization of American States (OAS)</b></p>	<p align="center"><b>Inter-American Development Bank (IDB)</b></p>
<p><b>InfoBiz Youth Information Project</b></p> <p>The TaiwanICDF provided US\$100,000 in cooperation with the YABT, an initiative affiliated with the General Secretariat of the OAS, to stage the InfoBiz project in Latin America. This project is creating an information and commerce platform for the region, assisting young people in starting businesses, and sparking development of SMEs and economies throughout the region.</p>	<p><b>Program for Environmental Pollution Control in Critical Areas of El Salvador</b></p> <p>This project is establishing environmental pollution prevention and control systems in three critical areas: air quality, water quality, and integrated solid waste management. It also assists local governments in processing refuse.</p>
<p><b>Talent and Innovation Competition of the Americas</b></p> <p>The TaiwanICDF and the YABT cooperated on holding competitions to encourage the development of innovation in the youth of Latin America and the Caribbean. Young, aspiring entrepreneurs proposed and developed innovative plans for starting businesses, and were assisted in the realization of these projects.</p>	<p><b>Program for Modernizing the National Congress and the Office of the Comptroller General</b></p> <p>This project is modernizing the Dominican Republic National Congress and the Office of the Comptroller General, to strengthen their legislative and oversight functions. The long-term goal is to improve democratic governance in the Dominican Republic.</p>
<p><b>MIT Global Startup Workshop</b></p> <p>The TaiwanICDF sent experts to the MIT Global Startup Workshop in Argentina held by the YABT and the Massachusetts Institute of Technology, with lectures delivered on how to cultivate entrepreneurs. In addition, the Taiwanese delegates shared Taiwan's experience in holding technology startup competitions with representatives from France, the United States, Germany, England, the Netherlands, Argentina, and Chile.</p>	<p><b>Specialized Financial Intermediary Development Fund</b></p> <p>In conjunction with the IDB's MIF, the TaiwanICDF has established the Specialized Financial Intermediary Development Fund. The MIF looks for and evaluates financial institutions, and helps strengthen their functions via lending. This allows them to increase and upgrade the range of services which they can provide to MSMEs, aiding private sector development.</p>
<p align="center"><b>World Bank (in Honduras)</b></p>	<p align="center"><b>International Finance Corporation</b></p>
<p><b>Land Development Project in Honduras</b></p> <p>The technical mission stationed in Honduras offers quality breeding swine, plug seedlings of Oriental vegetables, and fruit plantlets. The World Bank, through the UN's Food and Agriculture Organization (FAO), provides capital to Hondurans to promote tilapia cultivation, and fruit and vegetable farming. These efforts help to relieve rural poverty.</p>	<p><b>Micro-Credit National S.A. Investment Project in Haiti</b></p> <p>This project integrates international capital, technical assistance, and local financial institutions to assist Haiti in establishing a new microfinancing institution to provide microcredit. The project also helps train individuals with expertise in banking and financing. The goal is to provide microloans on a large scale within five years.</p>
<p align="center"><b>United Nation's Food and Agriculture Organization (in Costa Rica)</b></p>	
<p><b>Plataforma de Tecnología, Información y Comunicación Agrícola y Rural (PLATICAR)</b></p> <p>Cooperation has been held with the FAO and Costa Rica's INTA on establishing a computer information technical advisory platform for the agricultural sector in Costa Rica. The platform provides information on the state of agricultural products, market opportunities, and technical advisory services. This project assists the nation's farmers and agriculture-related organizations and enterprises. The FAO provides the funding for the project, while the TaiwanICDF has sent short-term volunteers to help set up the computer information platform.</p>	

## Cooperation with NGOs and Other Entities

### Humanitarian Assistance

#### **Mercy Corps**

The TaiwanICDF and Mercy Corps have cooperated in the establishment of the Emergency Response Fund, supporting the initiative for pre-disaster preparation and providing immediate assistance to people in countries throughout the world that have been affected by natural disasters, wars, and ethnic conflict.

#### **Food For The Poor (FFP)**

In cooperation with FFP, the TaiwanICDF is carrying out tilapia extension work in northern Haiti. FFP has erected shelters to settle poor people in the area, and the TaiwanICDF has provided US\$100,000 to help locals repair fishponds and acquire equipment. The technical mission stationed in the Dominican Republic offers fish fry, and courses in cultivation.

#### **Taiwan Tibet Exchange Foundation**

The TaiwanICDF has cooperated with the Taiwan Tibet Exchange Foundation to renovate hospitals in the Tibetan community in Orissa, and with the acquisition of malaria-testing equipment. This is helping to improve the quality of medical care, and effectively preventing the spread and incidence of malaria in the region.

#### **Russia's "Good will" Charitable Foundation**

Taiwanese businesses provided donations of goods and clothes, which were shipped to remote regions of Russia by the TaiwanICDF. A total of 59 containers were provided to needy residents and children. This project was undertaken in cooperation with Russia's "Good will" Charitable Foundation.

### Microcredit Projects

#### **Foundation for National Development (FND) of St. Kitts and Nevis**

This project enhances the availability of credit assistance to the target beneficiaries through the FND, in order to increase job opportunities.

#### **National Development Foundation of St. Vincent and the Grenadines (NDFSVG)**

Funding is provided to the NDFSVG for MSE re-lending.

#### **Gambia Women's Finance Association (GAWFA)**

The GAWFA is assisted in the implementation of a microfinance project aimed mainly at impoverished women.

#### **The Village Unit Cooperatives (KUDs) in Indonesia**

The TaiwanICDF supports KUDs in strengthening and expanding savings and credit systems.

#### **Gambia Village Savings and Credit Associations (VISACAs) and VISACA Promotion Center (VPC)**

The TaiwanICDF helps strengthen the center's efforts in training villagers to form credit associations, and manage savings and credit services. The organization also supports the center's provision of microloans throughout the Gambia.

#### **Caisse Nationale De Credit Agricole (CNCA) in Burkina Faso**

Loans are distributed through CNCA to farmers, women, and youth in Burkina Faso, helping them engage in agricultural production. This boosts employment and alleviates poverty.

### Private Sector Development

#### **Swiss Secretariat for Economic Affairs (SECO)**

The TaiwanICDF has jointly invested in the BTS Co. with the SECO to engage in equity investment in Indian SMEs with a high degree of development potential.

#### **Belgian Investment Company for Developing Countries (BIO)**

The TaiwanICDF has jointly invested in the BTS Co. with the BIO to engage in equity investment in Indian SMEs with a high degree of development potential.

### Small Farmholders' Financing Scheme

#### **Omar Torrijos Cooperative in Nicaragua**

The technical mission and the Omar Torrijos Cooperative are jointly managing and funding rice production, providing farmers with needed equipment and financing.

#### **Belize Enterprise for Sustainable Technology (BEST)**

In conjunction with BEST, this scheme provides better financial services to small farmholders.

#### **Guava Production Association in Costa Rica**

The Costa Rican Guava Production Association supplies the land, while the TaiwanICDF provides the funding to establish guava pulp- processing factories. The Fund also assists in purchasing raw materials and enhancing processing technologies, and marketing capability.

#### **Seven Fishermen Cooperatives in Panama**

The TaiwanICDF is providing loans for local fishermen to acquire necessary fishing boats and equipment. The loan is comanaged by the fishermen's cooperative and the Technical Mission in Panama.

#### **Fisheries Organizations near Lago de Yojoa, Honduras**

In cooperating with three fisheries organizations, the Technical Mission in Honduras is providing group loans for tilapia breeding and cultivation activities.

## Technical Cooperation

### World Vision in Honduras

The technical mission is offering instruction in tilapia fry propagation and raising technology. World Vision offers capital to local residents to establish fishponds, helping to develop the saltwater tilapia industry in southern Honduras.

### Agencia Española de Cooperación Internacional (AECI) in Honduras

Tilapia fry and raising technology is provided by the technical mission, while the AECI is providing capital to Hondurans to create fishponds for the further development of the tilapia culture industry.

### Mercy Corps

The TaiwanICDF cooperates with Mercy Corps to provide health education to eight remote communities in the Ferghana Valley of Uzbekistan. As well as helping to fund the project, the TaiwanICDF has sent volunteers with expertise in public health to assist in improving the health care environment in the area.

### FFP in Honduras

The Technical Mission in Honduras cooperates with FFP in carrying out tilapia, and fruit and vegetable extension work in northern Honduras. FFP provides funding to create fishponds, while the technical mission provides tilapia fry, fruit tree seedlings, and cultivation technology.

### Fundacion de Investigacion y Desarrollo Rural (FIDER) in Nicaragua

Working with FIDER, the technical mission is promoting a staple foods crop project, helping Nicaraguans to produce upland rice, and black and red beans.

### Centro Internacional de Agricultural Tropical (CIAT) in Colombia

In cooperation with CIAT, the technical mission is cultivating high yield upland rice that is resistant to sheath brown rot.

### CityHope International (CHI)

The Medical Mission in Malawi and CityHope International cooperate on the management and distribution of CHI's donations of medical goods.

### World Vision in Nicaragua

World Vision provides loans to farmers to acquire materials, while the Technical Mission in Nicaragua offers instruction in constructing greenhouses, and in seedling propagation technology. This program is supporting the development of vegetable cultivation in the region around the capital.

### Ayuda en Accion-INGO in Honduras

The technical mission provides tilapia fry and cultivation technology, while the Spanish NGO Ayuda en Accion offers capital to Hondurans to create fishponds for the further development of the tilapia industry. The technical mission also supplies breeder pigs and related technology. Meanwhile, the IDB channels funds through Ayuda en Accion to erect pigsties.

### American Nicaraguan Foundation (ANF: FFP partner in Nicaragua)

The Technical Mission in Nicaragua provides assistance in pig farming and sales techniques, while the ANF offers capital to farmers to purchase materials. The aim of the project is to assist in the development of the pig-farming industry in Nicaragua.

### FFP in the Dominican Republic

In San Juan, the technical mission and FFP cooperate on a poverty eradication project. FFP provides funding to establish farms, while the technical mission offers tilapia fry, and instruction on building greenhouses and tilapia farming technology.

### Save the Children in Nicaragua

The technical mission donates sesame seeds, provides loans for materials, and offers cultivation technology. Save the Children is responsible for any extra capital needs and coordinating with the Somotillo City government over participation by farmers in the program. The three parties cooperate in promoting production of oilseed crops, helping to boost economic development in the area.

### Taiwan Dental Association

The TaiwanICDF and the Taiwan Dental Association cooperate in holding dental services in the Philippines. The TaiwanICDF provides all the hygienic goods needed by the clinics.

## International Human Resource Development

### World Links

The TaiwanICDF has cooperated with World Links in assisting Costa Rica, El Salvador, and the Dominican Republic in developing ICT curriculums for schools.

## Acronyms and Abbreviations

<b>ACTI</b>	Chilean Association of Information Technology Companies
<b>ADB</b>	Asian Development Bank
<b>ADEX</b>	Peru Exporters Association
<b>ADOC</b>	APEC Digital Opportunity Center
<b>AECI</b>	Agencia Española de Cooperación Internacional
<b>AfDB</b>	African Development Bank
<b>ANF</b>	American Nicaraguan Foundation
<b>APEC</b>	Asia-Pacific Economic Cooperation
<b>ARV</b>	Anti-Retroviral Virus
<b>AUSAID</b>	Australian Agency for International Development
<b>BADEA</b>	Arab Bank for Economic Development in Africa
<b>BEST</b>	Belize Enterprise for Sustainable Technology
<b>BIO</b>	Belgian Investment Company for Developing Countries
<b>CABEI</b>	Central American Bank for Economic Integration
<b>CAEDF</b>	Central American Economic Development Fund
<b>CALD</b>	Council of Asian Liberals and Democrats
<b>CCL</b>	Lima Chamber of Commerce in Peru
<b>CHI</b>	CityHope International
<b>CIAT</b>	Centro Internacional de Agricultura Tropical in Colombia
<b>CIDA</b>	Canadian International Development Agency
<b>CIS</b>	Commonwealth of Independent States
<b>CITC</b>	Committee of International Technical Cooperation
<b>CNCA</b>	Caisse Nationale de Credit Agricole
<b>CONCYT</b>	Consejo Nacional de Ciencia y Tecnología
<b>CRSCS</b>	Cooperative Rural Saving and Credit System
<b>DBSA</b>	Development Bank of South Africa
<b>DICTA</b>	Dirección de Ciencia y Tecnología Agropecuaria
<b>DOC</b>	Digital Opportunity Center
<b>EBRD</b>	European Bank for Reconstruction and Development
<b>EDF</b>	European Development Fund
<b>EIB</b>	European Investment Bank
<b>EIP</b>	Enterprise Information Portal
<b>ETC</b>	Early Transition Countries
<b>FETS</b>	Special Fund for the Social Transformation of Central America
<b>FFP</b>	Food For the Poor
<b>FTII</b>	Federasi Teknologi Informasi Indonesia
<b>FIDER</b>	Fundación de Investigación y Desarrollo Rural
<b>FIISF</b>	Financial Intermediary Investment Special Fund
<b>FND</b>	Foundation for National Development of St. Christopher and Nevis
<b>GAWFA</b>	The Gambia Women's Finance Association
<b>GDP</b>	Gross domestic product
<b>GIS</b>	Geographic information system
<b>HIV/AIDS</b>	Human Immunodeficiency Virus / Acquired Immunodeficiency Syndrome
<b>ICT</b>	Information and communication technology
<b>IDB</b>	Inter-American Development Bank
<b>IECDF</b>	International Economic Cooperation and Development Fund
<b>IFAD</b>	International Fund for Agricultural Development
<b>IFC</b>	International Finance Corporation
<b>IHCSA</b>	International Healthcare Cooperation Strategic Alliance
<b>IICA</b>	Inter-American Institute for Cooperation on Agriculture
<b>IMON</b>	International Microloan Fund
<b>ISO</b>	International Organization for Standardization
<b>IT</b>	Information technology
<b>ITC</b>	International Trade Commission
<b>JICA</b>	Japan International Cooperation Agency
<b>KSU</b>	Kun Shan University
<b>KUDs</b>	Village Cooperative Unit in Indonesia
<b>MCF</b>	Mongolia Cooperation Fund
<b>MCN</b>	Micro-Credit National

<b>MDGs</b>	Millennium Development Goals
<b>MIF</b>	Multilateral Investment Fund
<b>MIP</b>	Manager Information Portal
<b>MIT-GSW</b>	Massachusetts Institute of Technology's Global Startup Workshop
<b>MMM</b>	Mobile Medical Mission
<b>MOEA</b>	Ministry of Economic Affairs, ROC (Taiwan)
<b>MOFA</b>	Ministry of Foreign Affairs, ROC (Taiwan)
<b>MOU</b>	Memorandum of Understanding
<b>MSE</b>	Micro and Small Enterprise
<b>MSME</b>	Micro, Small and Medium Enterprise (also referred to as SMME: Small, Medium and Micro Enterprise)
<b>NCCU</b>	National Chengchi University
<b>NCU</b>	National Central University
<b>NDFSVG</b>	National Development Foundation of St. Vincent and the Grenadines
<b>NGO</b>	non-governmental organization
<b>NHCA</b>	Taiwan Nongovernmental Hospitals and Clinics Association
<b>NPUST</b>	National Pingtung University of Science and Technology
<b>NSC</b>	National Science Council
<b>NSYSU</b>	National Sun Yat-sen University
<b>NT\$</b>	New Taiwan dollars
<b>NTHU</b>	National Tsing Hua University
<b>NTNU</b>	National Taiwan Normal University
<b>NTOU</b>	National Taiwan Ocean University
<b>NYMU</b>	National Yang Ming University
<b>OAS</b>	Organization of American States
<b>ODA</b>	Overseas Development Assistance
<b>OECD</b>	Organization for Economic Cooperation and Development
<b>OFDA</b>	Office of U.S. Foreign Disaster Assistance
<b>OIS</b>	Organization Identity System
<b>OLPC</b>	One Laptop Per Child
<b>PLATICAR</b>	Plataforma de Tecnología, Información y Comunicación Agrícola y Rural
<b>PME</b>	Partner Member Economy
<b>PROMIPYME</b>	Program for Micro-, Small and Medium-sized Enterprises
<b>ROC</b>	Republic of China (Taiwan)
<b>ROC-CAEDF</b>	Republic of China-Central American Economic Development Fund
<b>RS</b>	Remote sensing
<b>SARS</b>	Severe Acute Respiratory Syndrome
<b>SATCC</b>	Sino-Africa Technical Cooperation Committee
<b>SBDMC</b>	Subic Bay Development and Management Corporation
<b>SECO</b>	Swiss Secretariat for Economic Affairs
<b>SME</b>	Small and Medium Enterprise
<b>SOFOFA</b>	Federation of Chilean Industry
<b>SPS</b>	Sanitary and Phytosanitary Measures
<b>SSO</b>	Single sign-on
<b>TaiwanICDF</b>	International Cooperation and Development Fund
<b>TFP</b>	Trade Facilitation Program
<b>TICA</b>	Taiwan International Cooperation Alliance
<b>UN</b>	United Nations
<b>UNDP</b>	United Nations Development Programme
<b>U.S.</b>	The United States
<b>US\$</b>	United States dollars
<b>UNV</b>	United Nations Volunteers
<b>USAID</b>	United States Agency for International Development
<b>VISACA</b>	Village Savings and Credit Associations
<b>VOIP</b>	Voice over Internet Protocol
<b>VPC</b>	VISACAS Promotion Center
<b>WHO</b>	World Health Organization
<b>WTO</b>	World Trade Organization
<b>YABT</b>	Young Americas Business Trust
<b>YZU</b>	Yuan Ze University



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