

I. The 30th Joint Board Conference (April 26, 2004) approved the following:

1. The 2004 Operational Results and Settlement of Budget
2. The allocation of a US\$10 million loan to jointly execute the Social Transformation Fund—Social Infrastructure Project with the CABI
3. Changes to articles governing credit guarantees for private companies investing in allied countries

II. The 31st Joint Board Conference (June 14, 2004) approved the following:

1. Mr. Cheng-chung Chen as secretary general, Mr. Shao Li-chung as deputy secretary general, and Mr. Wang Ming-lai and Ms. Chu Ta-wen as members of the Consultative Committee
2. The allocation of a US\$12 million loan to carry out the Panama Vocational Education Project
3. To continue working with the MOFA on addressing problematic loans associated with the Subic Bay Industrial Development Project—Phase I and II
4. The allocation of US\$15 million to jointly establish a Financial Intermediary Investment Fund with the IDB
5. Operational guidelines and members for the TaiwanICDF's Financial Management Committee

III. The 32nd Joint Board Conference (October 14, 2004) approved the following:

1. Medium-term international cooperation strategies and core projects for 2005 to 2007, as well as the 2005 Budget
2. Draft amendments to organization bylaws and operational regulations
3. Amendments to TaiwanICDF financial management guidelines and stock and asset investment procedures
4. A US\$3 million loan to carry out the Xac Bank Micro-credit Project in Mongolia
5. The operational report on the state of smallholder schemes
6. Categorizing the remaining loans and interest due for the Nauru Parkview Hotel Project as non-performing

IV. The 33rd Joint Board Conference (December 28, 2004) approved the following:

1. Providing assistance in arranging the International Bid Workshop to benefit Taiwan companies in seeking international business opportunities
2. The changing of the organization's abbreviation to the TaiwanICDF
3. Mr. Wu Kao-yi as a member of the Consultative Committee
4. Allocating US\$10 million of the funds slated for core projects in 2004 and 2005 to create a Special Investment Fund under the EBRD to help small companies carry out development projects
5. Suggested amendments to guidelines governing donations made by the TaiwanICDF