The TaiwanICDF was established with an initial endowment of NT$11.6 billion, which was the net value of the IECDF's funds at the time of its dissolution. Sources of funding include the general fund, interest, returns on investments and income from commissions by the government or other institutions. As of December 31, 2014, the total balance of all funds was NT$15.73 billion.

To ensure that our core strategies can be implemented with tangible effect throughout the normal course of operations, we have developed a set of project planning principles designed to improve effectiveness and results by standardizing the way we carry out our assistance projects.

**Vision**
Partnerships for progress and sustainable development.

**Mission**
Strengthen international cooperation and enhance foreign relations through the promotion of economic development, social progress, and the welfare of all mankind.

**Core Values**
Progress, development and humanity.

**History of the TaiwanICDF**
- **1959**: Republic of China (Taiwan) initiates overseas technical assistance, sending its first group of agricultural specialists to Vietnam.
- **1961**: Under Operation Vanguard, technical missions help to improve agricultural production in many African countries, expanding its operations to become the Sino-Africa Technical Cooperation Committee (SATCC) the following year.
- **1972**: SATCC merged into the Committee of International Technical Cooperation (CITC), leading Taiwan's overseas technical cooperation work and assisting partner nations in their agricultural development.
- **1989**: At a time when Taiwan enters a period of rapid economic growth, the government establishes the International Economic Cooperation Development Fund (IECDF) to provide economic assistance to developing partners.

**Operations**
The operational scope of the TaiwanICDF covers seven duties and responsibilities.

- Facilitating social and economic development in our partner countries.
- Promoting better economic ties to partner countries.
- Cooperating with international organizations, institutions or governments to facilitate social and economic development in our partner countries.
- Providing humanitarian assistance to international refugees or countries hit by natural disasters.
- Providing technical and human resources training to partner countries, and providing technical assistance or services in order to foster industrial capacity.
- Operating overseas missions to improve and develop agricultural, industrial, economic, medical and education sectors in our partner countries.
- Other initiatives designed to bolster international cooperation and development or foster good relations with other partner countries.
The government dissolves the IECDF and establishes an independent organization, the International Cooperation and Development Fund (TaiwanICDF), on July 1. The following year, the CITC is incorporated into the TaiwanICDF.

To integrate Taiwan’s foreign aid resources in response to the expansion of the nation’s foreign aid operations, the government drafts and passes the Statue for the Establishment of the International Cooperation and Development Fund.

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The TaiwanICDF’s main partners are governments, international organizations or their designated agencies, corporate bodies, and nongovernmental organizations.

The operational scope of the TaiwanICDF covers seven duties and responsibilities.

Project Planning Principles
To ensure that our core strategies can be implemented with tangible effect throughout the normal course of operations, we have developed a set of project planning principles designed to improve effectiveness and results by standardizing the way we carry out our assistance projects.

Strategy
Respond to international development trends, draw on Taiwan’s comparative advantages.
Integrate public and private sector resources, and strengthen cooperative partnerships.

Sources of Funding
The TaiwanICDF was established with an initial endowment of NT$11.6 billion, which was the net value of the IECDF’s funds at the time of its dissolution. Sources of funding include the general fund, interest, returns on investments and income from commissions by the government or other institutions. As of December 31, 2014, the total balance of all funds was NT$15.73 billion.