Development Focus

Signing of Japanese ODA Loan Agreement with the Republic of the Union of Myanmar

On September 5, the Japan International Cooperation Agency (JICA) signed ODA loan agreements with the Government of the Republic of the Union of Myanmar, in the capital of Nay Pyi Taw, to provide up to a total of 63.166 billion yen for four projects. (Read More)

Official development assistance (ODA)

The full definition of ODA is: Flows of official financing administered with the promotion of the economic development and welfare of developing countries as the main objective, and which are concessional in character with a grant element of at least 25 percent (using a fixed 10 percent rate of discount). By convention, ODA flows comprise contributions of donor government agencies, at all levels, to developing countries (“bilateral ODA”) and to multilateral institutions. ODA receipts comprise disbursements by bilateral donors and multilateral institutions.
ADB Support for Lao PDR Tourism Industry Will Boost Revenue, Create Jobs

Tourism could generate an additional $330 million in earnings and 27,000 new jobs in the Lao PDR under a project supported by the Asian Development Bank (ADB) to upgrade the country’s tourism infrastructure, boosting the industry’s contribution to the economy. (Read More)

What we’re doing...........
TaiwanICDF dispatched a volunteer, Mei Hsiao, to Sao Tome and Principe, in addition to assisting the development of local tourism, Mei also help the country appear on CNN Travel’s dream vacation wish list.

Human Capital, Infrastructure Key to Myanmar Growth, Says ADB
Myanmar must upgrade its infrastructure and improve the quality of human capital if it is to achieve sustainable economic growth and reap the full benefits from its ambitious reform agenda, says a new Asian Development Bank (ADB) report on the country’s growth prospects. (Read More)
International Forum Calls for Focus on Disaster Recovery
Globally, natural disasters have caused damages of nearly $4 trillion over the past 30 years—and the frequency and intensity of these powerful storms, droughts and earthquakes continue to rise. (Read More)

AfDB approves US $256 million investments in infrastructure, water, sanitation and health
The Board of Directors of the African Development Bank Group (AfDB) held its first regular meeting since the Bank returned to its statutory headquarters in Abidjan on Monday, September 8 and approved a combined US $256 million for the financing of investments in Nigeria and Ethiopia as well as a multinational projects preparation facility. (Read More)
IDB brings Latin American bankers to Beijing to increase their knowledge of China

Eleven senior representatives of trade finance and international commerce departments of financial institutions from Latin America and the Caribbean are participating this week in the first China Insights Program, an immersion program focusing on the economic, financial and cultural reality of China. (Read More)

West Africa: Ebola outbreak puts harvests at risk, sends food prices shooting up

Disruptions in food trade and marketing in the three West African countries most affected by Ebola have made food increasingly expensive and hard to come by, while labor shortages are putting the upcoming harvest season at serious risk, FAO warned today. (Read More)