World Bank Group Commits US$ 5 Billion to Boost Electricity Generation in Six African Countries

The World Bank Group today committed $5 billion in new technical and financial support for energy projects in six African countries—Ethiopia, Ghana, Kenya, Liberia, Nigeria, and Tanzania—which have partnered with President Obama’s Power Africa initiative. (Read More)

Power Africa initiative

On June 30, 2013, President of the United States Barack Obama announced Power Africa — an initiative to double the number of people with access to power in Sub-Saharan Africa. Power Africa will achieve this goal by unlocking the substantial wind, solar, hydropower, natural gas, and geothermal resources in the region to enhance energy security, decrease poverty, and advance economic growth.
ADB Opens Development Coordination Office in Palau

Asian Development Bank (ADB) Vice-President Bruce Davis together with Palau’s Finance Minister and ADB Governor Elbuchel Sadang today opened a new ADB Development Coordination Office for Palau. (Read More)

El Salvador to improve productivity with IDB support

The Inter-American Development Bank (IDB) has approved a $100 million loan to promote access to investment credit for micro, small and mid-sized companies (MSMEs) to strengthen their productivity and competitiveness. (Read More)

What we’re doing......

The TaiwanICDF is currently implementing Specialized Financial Intermediary Development Fund in El Salvador, The Project is to increase financing avaialbe to small enterprises in El Salvador by supporting the expansion of factoring through providing financial and technical assistance to Factoraje Pentagono S.A. de C.V.
AfDB President Donald Kaberuka presses leaders on how to spur agribusiness in Africa

Increasing agribusiness in Africa was the focus of a panel discussion moderated by African Development Bank Group President Donald Kaberuka on Sunday at “Believe in Africa Day,” a forum taking place ahead of the US-African Leader's Summit this week in Washington, DC. (Read More)

What we’re doing......

To strengthen capacity for agricultural operations in our African partner countries, we are implementing the Credit Project for Small Farms in South Africa, the Food Crops Development Project in São Tomé and Príncipe, and the Sweet Potato Production and Marketing Project in Swaziland.

Washington summit considered major boost to U.S-Africa relations

After nearly a week of wheeling and dealing in Washington D.C., business leaders and policy makers from the United States and Africa are calling the first ever U.S.-Africa Leaders Summit an enormous success. (Read More)
U.S And African Leaders Announce Progress, New Partnerships To Help Millions Of Farming Families Through Agriculture

U.S. and African officials announced that more than $10 billion will be realized through responsible private investments as part of the New Alliance for Food Security and Nutrition, which President Obama launched at the 2012 G8 Summit at Camp David. (Read More)

USAID AND CDC ANNOUNCE ADDITIONAL ASSISTANCE FOR WEST AFRICA EBOLA RESPONSE

The U.S. Agency for International Development (USAID) will be deploying a Disaster Assistance Response Team (DART) to West Africa to coordinate the U.S. Government’s response to the Ebola outbreak. (Read More)