Development Focus

World Bank

Haiti, four years later

World Bank Vice President for Latin America and the Caribbean Hasan Tuluy is encouraged by increasing signs of progress in Haiti. (Read More)

What we’re doing...

We have already implemented many projects in Haiti to assist in the country’s post-earthquake recovery. All components for our program of work in New Hope Village, Savane Diane, will be completed by the end of April 2014, including the New Hope Village Water Supply System Project. (Video)
East Asian Economies Expected to Grow at a Stable Pace in 2014

Developing countries in the East Asia Pacific region will see stable economic growth this year, bolstered by a recovery in high-income economies and the market’s modest response so far to the Federal Reserve’s tapering of its quantitative easing, according to the East Asia Pacific Economic Update released today by the World Bank. (Read More)

Africa’s Growth Set to Reach 5.2 percent in 2014 With Strong Investment Growth and Household Spending

Economic growth in Sub-Saharan Africa (SSA) continues to rise from 4.7 percent in 2013 to a forecasted 5.2 percent in 2014. This performance is boosted by rising investment in natural resources and infrastructure, and strong household spending, according to the World Bank’s new Africa’s Pulse, a twice-yearly analysis of the issues shaping Africa’s economic prospects. (Read More)
Despite Tighter External Conditions, Latin America and the Caribbean Hold Steady

As international investors shift their focus back to advanced economies, particularly the United States, as a result of monetary policy normalization, emerging economies face much tighter financial conditions. Still, the impact of this reversal in capital flows is less significant for Latin America and the Caribbean thanks to its new reliance on more stable international flows. (Read More)

ADB

ADB President Commends Myanmar’s Reform Gains, Pledges Ongoing Support

ADB President Takehiko Nakao, who is visiting Myanmar to attend the ASEAN Finance Ministers meeting, met with Myanmar’s President U Thein Sein and senior government officials today to discuss ADB’s support in helping address the country’s development challenges and in realizing its opportunities. (Read More)

What we’re doing...

Since Myanmar opened up in 2011, its government has been enthusiastically promoting economic reform and development. Myanmar is rich in natural resources, and Taiwan has been keen to engage with this emerging nation. At the TaiwanICDF, we have been in active contact with Myanmar authorities since 2013, and recently established an office in the country. To respond to the government’s expectations as quickly as possible, initially we hope to promote investment projects before moving on to engage in long-term capacity building initiatives. (Related News)
Aid to developing countries rebounds in 2013 to reach an all-time high

Development aid rose by 6.1% in real terms in 2013 to reach the highest level ever recorded, despite continued pressure on budgets in OECD countries since the global economic crisis. (Read More)

AfDB approves US $52.5 million to support technical, vocational education and training and teacher education

The Board of Executive Directors of the African Development Bank (AfDB) approved an African Development Fund (ADF) loan of US $52.5 million for the Government of Tanzania to finance a Technical, Vocational Education and Training (TVET) and Teacher Education Project in Tanzania. (Read More)

What we’re doing...
We are currently carrying out vocational training projects in Burkina Faso and Swaziland, continuing to pass on Taiwan’s experience in delivering TVET and occupational training.