The IDB and the ICDF have held annual consultation meetings since 1994. With the IDB, the ICDF is currently co-financing the Southern Highway Project in Belize, and is in the process of co-financing with the IDB another project in El Salvador. The ICDF also participated in the technical assistance program of the IDB, aiming at the establishment of the industrial networking system in Paraguay.

The Inter-American Development Bank, established in 1959 to help accelerate economic and social development in Latin America and the Caribbean, is the oldest and largest regional multilateral development institution. The bank utilizes its own capital, as well as funds raised in financial markets, to finance development in its member countries, supplement private investment, and provide technical assistance for development plans and projects. The bank's operations have covered a spectrum of economic and social development, including agriculture and industry, energy and transportation infrastructure, environmental and public health, and education and urban development. Current lending priorities include poverty reduction and social equity, modernization and integration and the environment.