The ICDF has cooperated with the EBRD in SME development in Belarus, and in providing matching funding for private sector investment projects such as the Lithuania Drobe Wool Project. Dr. Ullrich H. Kiermayr, former director in the EBRD Cofinancing and Consultants Department was a featured speaker in the ICDF's "Management of Fundamental Financial System in the Economic Development of Taiwan" seminar held in April and May 2001.

The European Bank for Reconstruction and Development, headquartered in London, England, fosters the transition toward market-oriented economies and promotes private and entrepreneurial initiatives in Central and Eastern Europe and the Commonwealth of Independent States, an association of 11 republics of the former Soviet Union. The EBRD's charter mandates that at least 60 percent of its lending contribute to privatization of state-owned enterprises. The remaining 40 percent may be used to fund public instruction or environmental projects that promote private sector development, as well as state-owned enterprises that operate in a competitive fashion.