The ROC recognizes that a major factor enabling Taiwan's rapid maturation into an industrialized economy was its success in obtaining and using foreign aid in the initial stages of its development. As the nation benefited from that aid and grew in economic strength, it determined to direct part of its resources to helping developing countries improve their economic prospects, and to sharing the experience and knowledge the ROC acquired during its transformation into an economic power. The ICDF has been entrusted with managing the economic and social assistance programs that support this mission. The ICDF's work requires extensive cooperation with foreign governments, nongovernment organizations (NGOs) and international development organizations.

The ICDF knows that cooperation with international assistance organizations can expand the scope and accelerate the effects of its assistance programs. Establishing bilateral or multilateral relationships with international cooperation institutions and actively seeking opportunities to engage in co-financing projects has become an important ICDF strategy.

Among the international organizations with which the ICDF has collaborated are the Asian Development Bank, the African Development Bank, the Asian Vegetable Research and Development Center, the Central American Bank for Economic Integration, the European Bank for Reconstruction and Development, the Inter-American Development Bank, World Links and the World Trade Organization.
The benefits that accrue from such coordination and integration are many, for both the ICDF and recipient or borrowing countries. Close collaboration and co-financing among aid-granting agencies have the advantages of:

- Preventing duplication of efforts.
- Promoting more consistent aid policies.
- Permitting greater flexibility in planning assistance programs.
- Improving the efficiency and effectiveness of sponsored projects.
- Enhancing the likelihood of finding financing for large-scale projects that are unlikely to be tackled by any single donor.

For the ICDF in particular, the diverse benefits include:

- The possibility of sharing with other agencies the responsibility for supervising lending and investment programs.
- The advantages of exchanging critical information at all stages of co-financed projects.
- Access to country and sector studies undertaken by major international institutions.
- The opportunity to enhance internal knowledge about project management and supervision.
- More diverse opportunities for staff training.
- The potential for strengthening the ICDF’s overall institutional capability.

Partnering with international assistance organizations can help the ICDF expand the benefits of its lending and investment programs. The ICDF will maintain the good relationships that it has developed with the above institutions and will also make determined efforts to enter into new cooperative ventures with other organizations.